INSURANCE SECTOR EDUCATION AND TRAINING AUTHORITY

EMPOWERED TO INFLUENCE AND INSPIRE!

18 Fricker Road,
Illovo, Sandton 2196
P.O. Box 32035, Braamfontein 2017

Telephone: 011 381 8900
Website: www.inseta.org.za

CALL FOR APPLICATIONS

INDEPENDENT AUDIT AND RISK COMMITTEE MEMBERS

The Insurance Sector Education and Training Authority (INSETA) invites applications from suitably qualified and experienced professionals to serve as independent member(s) of its Audit and Risk Committee (ARC).

Role of the Committee

The Audit and Risk Committee is an independent oversight committee of the Accounting Authority (AA). It assists the AA in discharging its responsibilities under the Public Finance Management Act (PFMA), applicable Treasury Regulations and the INSETA Constitution. The Committee reports directly to the AA, providing independent assurance, advice and recommendations on financial reporting, internal controls, risk management, governance, compliance and internal and external audit. It monitors audit findings and management's implementation of corrective actions.

Expertise sought

Applicants should demonstrate substantial expertise in one or more of the following areas. Appointments will be informed by the ARC's collective skills requirements:

- Financial reporting, accounting and audit: financial statements, audit quality, internal controls, PFMA compliance and the oversight of audit findings. CA(SA) registration will be advantageous.
- Enterprise risk management and governance: strategic and operational risk, risk appetite and tolerance, risk registers, ethics and compliance, combined assurance, control effectiveness and the oversight of mitigation and remedial action. Public-sector risk management experience will be advantageous.
- ICT governance and information risk: ICT strategy and governance, cybersecurity, data governance, systems controls, business continuity and digital transformation. Senior ICT leadership or relevant assurance experience will be advantageous.

Minimum requirements

- A relevant tertiary qualification and at least 10 years' relevant professional experience, including senior management, executive or equivalent specialist experience.
- Sound independent judgement, integrity, analytical ability, and the capacity to challenge constructively and exercise effective oversight.
- Sufficient availability to prepare for and attend meetings and perform related committee duties.

Board Members: Ms. R. Matenche (Chairperson), Mr. J.J.M. Mabena (Labour), Mr. C.B. Botha (Labour), Mr. S.B. Mthethwa (Labour), Ms. N.M. Nxele (Employer), Mr. S.M. Mpuru (Professional Bodies), Ms. A.S. Khoza (Employer) Ms. M.R Rauleka (Labour), Mr. B.A. Monedi (Labour), Ms. S.A. Anders (Labour)
Acting CEO: Ms. Z. Malaza

18 Fricker Road,
Illovo, Sandton 2196
P.O. Box 32035, Braamfontein 2017

Telephone: 011 381 8900
Website: www.inseta.org.za

Experience serving on an audit and risk committee, and familiarity with the PFMA, Treasury Regulations, the public-sector or SETA environment, will be advantageous. Insurance-sector knowledge is also advantageous.

Independence, appointment and remuneration

Applicants must disclose current employment, board and committee appointments, and interests or relationships that could affect independence or give rise to actual, potential or perceived conflicts. Shortlisted candidates will be subject to appropriate qualification, reference, independence and other verification checks.

Appointments will be made by the Accounting Authority, subject to approved vacancies and applicable committee composition requirements. The anticipated term runs from appointment to 31 March 2030, subject to the governing instruments and appointment terms. Remuneration, where applicable, will be determined in accordance with relevant National Treasury requirements and INSETA policy, including restrictions applicable to employees of organs of state. The Accounting Authority reserves the right not to appoint.

Applications

Applicants must submit the following documents by email to Boardnominations@inseta.org.za:

- A covering letter identifying the applicant's principal area(s) of expertise and suitability for the role;
- A comprehensive curriculum vitae;
- A certified copy of the applicant's identity document;
- Certified copies of relevant qualifications;
- Evidence of relevant professional membership, where applicable; and
- A completed declaration of interests.

Closing date: 17 November 2026 at 17:00. Only emailed applications will be considered. Correspondence will be limited to shortlisted applicants.

Board Members: Ms. R. Matenche (Chairperson), Mr. J.J.M. Mabena (Labour), Mr. C.B. Botha (Labour), Mr. S.B. Mthethwa (Labour), Ms. N.M. Nxele (Employer), Mr. S.M. Mpuru (Professional Bodies), Ms. A.S. Khoza (Employer) Ms. M.R Rauleka (Labour), Mr. B.A. Monedi (Labour), Ms. S.A. Anders (Labour)
Acting CEO: Ms. Z. Malaza