

**CALL FOR APPLICATIONS – INDEPENDENT CHAIRPERSON FOR THE INSETA RISK
MANAGEMENT COMMITTEE**

(Closing date: 25 May 2025)

In terms of Section 51 of the Public Finance Management Act, 1999 (Act 1 of 1999) (the “PFMA”), the INSETA intends to appoint an independent Chairperson of the Risk Management Committee (RMC) . The incumbent will advise the Accounting Authority on Enterprise-wide Risk Management in fulfilling its mandate as required by the PFMA. The appointment will strengthen the governance and oversight on the risk profile of INSETA.

The Chairperson of the RMC will be expected to fulfil oversight responsibilities regarding the risk management processes, legal and regulatory compliance and fraud risk management processes. Over and above this, the Chairperson of the RMC will:

- Provide expert knowledge on enterprise risk management and assist improve the organisational maturity level.
- Regulate and discharge all the responsibilities as contained in the Risk Management Committee Charter.
- Provide oversight on the review and monitoring the implementation of risk management framework, policy, charter, and risk implementation plan within the INSETA.
- Provide guidance on integration of risk management into planning, monitoring, and reporting processes.
- Provide advice / guidance on setting risk appetite and the review of risk appetite statements as well as risk tolerance levels.
- Lead the Committee in conducting its activities in terms of the Public Sector Risk Management Framework, PFMA, Risk Committee Charter and King IV Report on Corporate Governance.
- Provide proper and timely reports to the Audit and Risk Committee on the state of risk management, together with aspects requiring improvement accompanied by the Committee's recommendations to address such issues.
- Provide oversight of fraud prevention measures implemented by INSETA
- In terms of governance and reporting, the Risk Management Committee is a sub-Committee of the Audit and Risk Committee and accordingly reports to it through the Chairperson.

Board Members: Ms. V. Pearson (Organised Employer), Ms. L. van der Merwe (Organised Employer), Ms. Z. Motsa (Organised Employer), Mr. M. Soobramoney (Organised Labour), Mr. J.J.M. Mabena (Organised Labour), Ms. S.A. Anders (Organised Labour), Mr. C.B. Botha (Organised Labour), Ms. S.T. Dinyake (Organised Labour), Ms. N.B. Jonas (Organised Labour), Ms. F. Mabaso (Professional Bodies), Mr. S.M. Mpuru (Professional Bodies)

CEO: Ms. G. Mkhize

Applicants should have the relevant qualifications of NQF 8 or higher and hold the designation of Certified Risk Management Practitioner (CRM Prac) or Certified Risk Management Professional (CRM Prof) with the Institute of Risk Management South Africa (IRMSA). Applicants must have a minimum of ten(10) years' experience in risk management of which 5 years must be at senior management level. Previous experience serving in governance structures either as a member or chairperson will serve as an advantage.

Remuneration: The remuneration of the Independent Chairperson of the Risk Management Committee will be aligned to the latest rates provided by the National Treasury or the member rate of INSETA Board committees.

Tenure: 01 June 2025 – 31 May 2028

Suitably qualified candidates must forward applications to email: Boardnominations@inseta.org.za . No hard copies will be accepted.

Applications must be accompanied by a recent updated comprehensive curriculum vitae, certified copies of qualifications and identity document.

Closing date for all applications: **25 May 2025**. Late submissions will not be considered.
Applicants who have not been contacted within 30 working days after the closing date must consider their applications as being unsuccessful.