



G R A N T S

RE-ADVERTISEMENT OF THE DISCRETIONARY APPLICATION WINDOW NOTIFICATION – 2024/2025



INSETA hereby notifies all small, medium, large levy paying and non-levy paying companies registered with INSETA within the scope of the Insurance and related services sector together with the Public Higher Education Institutions. The application window is a re advertisement of the window that was opened from the 05 January 2024 to 29 February 2024 for the financial year 2024/25.

The application window will be opened from **11 September 2024** to the **30 September 2024** for the below INSETA programs with the provision that a **WSP/ATR for 2024/25** financial year has been submitted for final approval:



UNEMPLOYED YOUTH PROGRAMMES:

- Bursaries for unemployed Youth Programme



EXPRESSION OF INTEREST (EOI):

- Internship progression initiative programme
- Community Education and Training (CET) colleges for internship for youth



WORKER PROGRAMMES:

- Skills Programmes for Workers



UNEMPLOYED

SECTION A: BURSARY FOR UNEMPLOYED YOUTH PROGRAMME

This section is applicable to Public Higher Education Institutions to apply for bursaries for unemployed youth programme for qualifications within the Insurance and related services sector. The Public Higher Education Institutions to apply online by using the **attached link** >> [Click here](#)

ELIGIBILITY CRITERIA TO ACCESS THE BURSARY FUNDING:

THE PUBLIC HIGHER EDUCATION INSTITUTION:

- May apply for beneficiaries enrolled in the **second semester of the 2024 academic year** and or the **first semester of the 2025 academic year**.
- Must not be found to be non-compliant in the past implementation of INSETA funded programme, as they will not be consideration for funding unless evidence of remediation to the satisfaction of INSETA can be produced.
- Must be South African, accredited, PHEI's (Public Universities, University of Technology and Technical Vocational Education and Training College).

THE STUDENT MUST:

- Be a South African Citizen with a valid identity document (ID).
- Be unemployed aged between 18 to 35 years.
- Register at a recognized Public Higher Education institution studying towards qualifications that are related to the insurance Critical Scarce & Skills list and as per Bursary Funding advertisement issued by the INSETA
- Not be funded by any other sponsor.
- Possess a good and have maintained an academic record

FUNDING ALLOCATIONS:

- Bursaries (Universities) at R95 000 per learner per annum.
- Bursaries for UoT learners at R85 000 per learners per annum.
- Bursaries for TVETs at R36 000 per learner per annum.

FUNDED QUALIFICATIONS linked to Critical & Scarce Skills List:

- B Com or B Admin (Insurance, Risk, Finance, Investments, Economics)
- Financial Planning (Loss Adjustor)
- Marketing
- Human Resource Management
- Business management
- Information Technology
- Data Science/Data Analyst
- Law Degrees which have either Financial Planning; Insurance; or Pension Fund Specialisations.
- Postgraduate, Honours Studies in the above areas
- Masters and PHD

All enquiries with regards to the applications must be sent to: bursariesforyouth@inseta.org.za.

SECTION B: EXPRESSION OF INTEREST (EOI) for INTERNSHIP PROGRESSION INITIATIVE PROGRAMME 2024-2025

This section is applicable to registered Employers (levy and non-levy paying) to apply for the internship Progression Programme through an expression of interest.

INSETA has been implementing learnerships through Rural Development Programme as well as the TVET colleges during the financial year of 2021-2023. The learners have acquired different insurance and ICT related qualifications that are aligned to the Sector Critical Scarce Skills list. The SETA is currently looking for employers who are willing to host the total number of 194 learners/graduates through the internship programme across the below-mentioned provinces.

The number of learners, areas and qualifications are as per below:

| Province | Town | Total Learners | Qualification obtained |
|----------------|--------------------------------|----------------|---|
| Eastern Cape | East London | 35 | FETC: Short Term Insurance NQF L4 |
| | King Williams Town | 19 | NC: IT Systems Development NQF L4 |
| | Mthatha | 11 | FETC: Wealth Management NQF 4 |
| | Queenstown | 6 | FETC: Wealth Management NQF L4 |
| Western Cape | Cape Town and surroundings | 5 | FETC: Long Term Insurance NQF L4 |
| | | 8 | FETC: Short Term Insurance NQF L4 |
| Gauteng | Johannesburg and surroundings | 15 | FETC: Short Term Insurance NQF L4 |
| | | 21 | FETC: Long Term Insurance NQF L4 |
| | | 5 | FETC: Retail Insurance NQF 4 |
| | | 7 | FETC: Wealth Management NQF 4 |
| Free State | Phuthaditjaba and surroundings | 25 | NC: Information Technology End User Computing NQF 4 |
| | | 25 | FETC: Long Term Insurance NQF L4 |
| KwaZulu- Natal | Greytown | 6 | FETC: Wealth Management NQF 4 |
| | Richards Bay | 6 | FETC: Wealth Management NQF 4 |

ELIGIBILITY CRITERIA:

1. Only INSETA registered employers (levy and non-levy paying) are eligible to apply.
2. Employers will be approved subject to compliance with the criteria set and the availability of funds to place all learners in the above-mentioned provinces with this programme.
3. No Employer will be considered for funding outside the funding process.
4. INSETA will not fund any learner/graduate that the Employer commences before the approval of this application.
5. Previous track record for SETA funded programme will be considered (for those not applying for the first time) during the evaluation process of the application submitted.
6. The Completed and Signed (By Authorised Person) application form must be forwarded to INSETA by the deadline date.

7. Enquiries must be directed to the relevant project administrator, see email addresses within the Expression of Interest form.
8. No late application submissions will be considered.

SUMMARY OF APPLICATION

| DETAILS | Qualification obtained |
|---|--|
| Definition | An internship is a professional learning experience that offers meaningful, practical work related to a student's field of study or career interest. |
| Funding Window opened | 11 September 2024 to 30 September 2024 |
| Contract period | 18 months |
| Eligibility Criteria for Learner | Are unemployed South African youth up to the age of 35 years completed their qualification. |
| Programme Duration | 12 months |
| Grant Amount | R54 000 per learner (matric plus one year certificate) |
| Grant Amount covers | Stipend: R4 500 per month |
| Administrative Responsibilities | Recruitment of learners Project administration Monitoring and Evaluation Administration of Stipend |
| Funded Programmes | Internship for the learners that have completed their qualification as per qualifications mentioned. |
| In Scope | Stipends for the learners |
| Application submission and enquiries to be emailed to: | internships@inseta.org.za or contact Ms Kgomotso Makgaleng on 011 381 8900 |

SECTION C: EXPRESSION OF INTEREST (EOI) TO COMMUNITY EDUCATION AND TRAINING (CET) COLLEGES FOR INTERNSHIP FOR YOUTH

This section is applicable to all Public Community Education and Training (CET) Colleges to apply for the Internship for Youth programme through an expression of interest.

ELIGIBILITY CRITERIA:

1. Only public CET colleges are eligible to apply
2. Public CET colleges will be approved subject to compliance with the criteria set and the availability of funds.
3. No Public CET college will be considered for funding outside the funding process.
4. The Completed and Signed (By Authorised Person) application form must be forwarded to INSETA by the deadline date.
5. Enquiries must be directed to the relevant project administrator, see email addresses within the Expression of Interest form.
6. No late application submissions will be considered.

SUMMARY OF APPLICATION

| DETAILS | Public Community Education Training (CET) College Internship Programme |
|---|---|
| Definition | An internship is a professional learning experience that offers meaningful, practical work related to a student's field of study or career interest. |
| Funding Window opened | 11 September 2024 till 30 September 2024 |
| Contract period | 18 months |
| Eligibility Criteria for Learner | Are unemployed South African youth up to the age of 35 years completed their qualification. |
| Programme Duration | 12 months |
| Grant Amount | R54 000 per learner (matric plus one year certificate) R78 000 per learner (national diploma/degree) |
| Grant Amount covers | Stipend: R4 500 per month, R6 500 per month |
| Administrative Responsibilities | Recruitment of learners Project administration Monitoring and Evaluation Administration of Stipend |
| Funded Programmes | Internship for the learners that have completed their qualification under the following streams: <ul style="list-style-type: none"> • Information Communication and Technology (ICT) • Finance • Risk • Human Resource • Sales and Marketing |
| In Scope | Stipends for the learners |
| Application submission and enquiries to be emailed to: | internships@inseta.org.za or contact Ms Kgomotso Makgaleng on 011 381 8900 |

SECTION D: SKILLS PROGRAMMES FOR WORKERS

This section is applicable to registered Employers (levy and non-levy paying) to apply for the Skills programmes for Workers to apply online using the attached link >> [Click here](#)

ELIGIBILITY CRITERIA:

1. The beneficiary of this programme must be persons already permanently employed in the Insurance Sector
2. Credit bearing and non-credit bearing Skills programme to be funded
3. Details of the preferred Skill development provider will be required with the application.
4. Programmes may only start once INSETA funding has been approved and after submission of all required documentation to INSETA.
5. Programmes must start by no later than the date confirmed on the recommendation later
6. Funding will be allocated based on actual quotes, to a maximum of **R7 500 per student**.

All enquiries with regard to Skills Programmes for Workers applications must be sent to: workerprogrammes@inseta.org.za