

MEMORANDUM

TO	ALL INTERNAL AND EXTERNAL STAKEHOLDERS
FROM	QUALITY ASSURANCE MANAGER, INSETA
DATE	23 MAY 2024

Dear Stakeholder,

OCCUPATIONAL QUALIFICATIONS TRANSITIONAL UPDATE

This memorandum serves to advise the sector on the Occupational Qualifications transitionupdate.

Insurance Sector Education and Training Authority (INSETA) is a delegated Quality Partner of the Quality Council for Trades and Occupations (QCTO) for qualifications covering occupations identified in the Insurance, Risk Management and Pension Funds SIC Codes as identified.

INSETA signed the 2022 – 2030 Service Level Agreement (SLA) with the QCTO accepting rolesand responsibilities contained in the agreement.

INSETA prides itself in observing the Occupational Qualifications Sub-Framework (OQSF) and responding positively to the implementation of its responsibilities in-line with the QCTO 5 Domainsaligned to the insurance sector.

The following can be confirmed:

Review: a registered occupational qualification and updating it.

Realignment: a legacy qualification converted into an occupational qualification.

Development: a brand new curriculum of an occupational qualification.

	REGISTERED OCCUPATIONAL QUALIFICATION TITLE	SAQA ID NUMBER	INSETA UPDATE/STATUS
i	Insurance Agent: Insurance Underwriter	91784	OC reviewed and replaced by 117329
ii	Insurance Agent: Insurance Underwriter	117329	OC successfully reviewed and valid until 30 th July 2029
iii	Financial Advisor	105026	OC is currently being reviewed by FPI
iv	Long-Term Insurance Advisor	105021	OC is currently being reviewed by FPI
v	Health Care benefits Advisor	105025	OC is currently being reviewed by FPI
vi	Investment Advisor	105022	OC is currently being reviewed by FPI

Board Members: Mr. J.S. Ngubane (Chairperson), Ms. V. Pearson (Organised Employer), Ms. L. van der Merwe (Organised Employer), Ms. Z. Motsa (Organised Employer), Mr. K.A.A. Sungay (Organised Employer), Mr. M. Soobramoney (Organised Labour), Mr. J.J.M. Mabena (Organised Labour), Ms. S.A. Anders (Organised Labour), Mr. C.B. Botha (Organised Labour), Ms. S.T. Dinyake (Organised Labour), Ms. N.B. Jonas (Organised Labour), Ms. F. Mabaso (Professional Bodies), Mr. S.M. Mpuu (Professional Bodies)
CEO: Ms. G. Mkhize

vii	Employee & Pension Funds Benefits Advisor	105030	OC is currently being reviewed by FPI
viii	Claims Administration: Claims Assessor	99668	OC is currently being reviewed by IISA

The following is a list of Occupational Qualifications and Short Skills Programmes that have been identified for **realignment/development**. Approval to develop has been granted by QCTO:

	LEGACY QUALIFICATION	PROPOSED REALIGNMENT OC TITLE	APPROVED OC TITLE	STATUS
i	Short-Term Insurance Practitioner NQF Level 4	Short-Term Insurance Practitioner	Insurance	Currently in realignment by IISA
ii	Long-Term Insurance Practitioner NQF Level 4 & 5	Long-Term Insurance Practitioner	Insurance	Currently in realignment by FPI
iii	Short Skills: Identified Legacy Unit Standards (Various)	Insurance Products Risk Profile	Risk	Due for development.
iv	Short Skills: Identified Legacy Unit Standards (Various)	Financial Products Seller	Seller	

The following are the Occupational Qualifications that were transferred (re-allocated) from other QPs to INSETA

QUALIFICATION TITLE	SAQA ID	SIC Code	CURRENT QP	STATUS
Organisational Risk Manager	97387	81902: Risk Management	FASSET	MOU to be signed in two weeks
Organisational Risk Practitioner	94222	81902: Risk management	FASSET	MOU to be signed in two weeks
Professional Principal Executive Officer	93602	82120: Pension Funds	(POA/ Batseta)	MOU signed
Professional Principal Executive Officer (retirement Fund Trustee)	99574	82120: Pension Funds	(POA/ Batseta)	MOU signed

EXTENSION REQUEST TO QCTO:

INSETA requested an approval from QCTO for a date adjustment to allow the SETA to compete all the outstanding transitional work related to qualifications development for the benefit of the sector.

This request for an extension in date is supported by various INSETA stakeholders including Employers, Regulatory Council, Professional Bodies and Skills Development Providers. These stakeholders have previously made submissions to INSETA, Regulatory Council (FSCA) as well as directly to QCTO.

The proposed adjustment is as follows:

Deadline for Enrolment of New Learners on Legacy Qualifications	Requested Extension Deadline Date to Allow INSETA to Complete Outstanding Development Work
30 th June 2024	31 st March 2025

The outstanding work includes:

- Completing review work for occupational qualifications already registered and whose last registration date will be reached soon.
- Realignment of occupational qualifications already identified to replace active Legacy programmes.
- Development and registration of the short skills programmes.
- Other – planning, stakeholder liaison, learner materials, qualification transfers etc.
- Regarding legacy qualifications, Accreditation, Assessors and Moderators we are waiting for the directive from the QCTO.

The update given by SAQA/QCTO in the meeting with the SETA CEO's is as follows :

- SAQA and QCTO will not issue a blanket extension of the transition to Occupational Qualifications.
- Only 275 active Qualifications have been recommended for extension of enrolment. A total of 1101 Qualifications to be deregistered. (Submission is en-route to the Minister).
- The proposed period will be between 1-2 years to allow for current work to be completed.

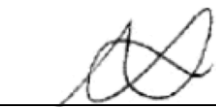
1. SAQA & QCTO will provide transitional support on 374 Qualifications (inclusive of the above 275).
2. All Occupational Qualifications qualify automatically as Learnerships.

The **INSETA** is committed to the promotion of the **NQF, OQSF** principles aimed at inclusive and participatory education. We endeavor to fulfil this mandate in partnership with the **QCTO**, our stakeholders and learners.

We thank our stakeholders for their continued contribution to skills development initiatives aimed at uplifting the Insurance and related financial services sector.

For any clarity you can contact Mr Sibusiso Zulu on sibusiso@inseta.org.za

Yours in Skills Development



Leslie Kwapeng (Mr)
Executive Manager Operations: **INSETA**



Sibusiso Zulu (Mr)
Quality Assurance Manager: **INSETA**