

9 April 2024

FOR THE ATTENTION: INSETA STAKEHOLDERS

Dear INSETA Stakeholders

**Subject: Update on Legal Dispute regarding the de-accreditation of a stakeholder**

We hope that this letter finds you well. We are writing to update you on the recent developments in the legal dispute the Insurance Sector Education and Training Authority (INSETA) and one of the Insurance Sectors stakeholders.

Following our previous communication regarding INSETA's application for leave to appeal a court ruling that was issued on the 4<sup>th</sup> of January 2024 against INSETA, another unfavourable judgement was issued yesterday 8<sup>th</sup> April 2024. Whilst the outcome does not favour INSETA, it is important to note that this is not the end of the legal process. Our legal counsel is reviewing the ruling with the intention of pursuing the matter further.

As valued stakeholders of the Insurance Sector Education and Training Authority (INSETA), we have always remained transparent to the insurance industry regarding our role as an authority in skills development and shall continue to do so. We wish to assure you that, despite the current legal dispute, INSETA continues to impactfully fulfill and deliver on its mandate.

In closing, we extend our heartfelt appreciation for the stakeholders continued and unwavering support.



INSETA Stakeholder Relations