

SECTORAL PRIORITY OCCUPATIONS LIST

INSETA's Sectoral Priority Occupations List (2024-2025) and skills gaps were derived from a combination of sources:

- Workplace skills plans and annual training reports (2023-2024)
- Insurance industry publications
- DHET's *Occupations in High Demand List* (2020)
- Interviews with industry experts in the insurance sector (2023)
- Consultation with the INSETA Research and Learning Programmes Steering Committee

The top 10 sectoral priority occupations are the following:

- Financial Investment Advisor
- Insurance Agent
- Insurance Broker
- Actuary
- Compliance Officer
- Software Developer
- Insurance Claims Administrator
- Insurance Loss Adjuster
- Sales and Marketing Manager
- ICT Systems Analyst

Table 7: Top 10 sectoral priority occupations for 2023-2024

PERIOD	OCCUPATION CODE	OCCUPATION	SPECIALISATION/ ALTERNATIVE TITLE	THE INTERVENTION PLANNED BY THE SETA	NQF LEVEL	NQF ALIGNED Y/N	QUANTITY NEEDED	QUANTITY SUPPORTED BY THE SETA
2024-2025	2021-241301	Financial Investment Advisor	Financial Advisor Financial Consultant	Advanced training in new aspects of the three major categories of insurance, viz. short and long-term, and collective investments. Training in new facets of insurance and risk coverage and premium calculation.	5	Y	130	250
2024-2025	2021-322101	Insurance Agent	Insurance Underwriter Insurance Representative	Advanced training in new aspects of the three major categories of insurance, viz. short and long-term, and collective investments. Training in new facets of insurance and risk coverage and premium calculation.	6	Y	120	80
2024-2025	2021-332102	Insurance Broker	Short-term insurance consultant	Offer training courses for managing brokerages	4	Y	100	120
2024-2025	2021-212101	Actuary	Actuary Manager Average Adjuster	Training of actuaries to undertake Moses testing, VBA & C++ programming, and risk calculations. Training of qualified actuaries to obtain long-term business experience.	7	Y	80	100

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2024-2025	2021-242207	Compliance Officer	Compliance Officer (Financial Sector) Financial Markets Compliance Officer	Intermediate training in compliance services to comply with applicable regulatory requirements.	6	Y	40	150
2024-2025	2021-251201	Software Developer	Software Architect Software Designer	Training in designing and developing computer software systems. Also, on evaluating the requirements for these systems.	7	Y	35	90
2024-2025	2021-431204	Insurance Claims Administrator	Claims Clerk Claims Analyst	Advanced training programmes on liability and audit insurance settlements. Acquiring further knowledge in statistical or actuarial data, bonds, and shares.	5	Y	30	90
2024-2025	2021-331503	Insurance Loss Adjuster	Claims Assessor Accident Claims Officer	Training candidates in credit management, analytical, and administrative skills.	4	Y	20	60
2024-2025	2021-1221	Sales and Marketing Manager	Business Support Manager Key Accounts Manager	Training on planning and organising special sales and marketing programmes. Training on leading and managing the activities of sales and marketing staff. Training on determining price lists, sales promotion budgets and sales methods.	6	Y	20	60

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2024- 2025	2021- 251101	Systems Analyst	ICT Systems Architect ICT Systems Advisor	Support students with bursaries to enrol for training programmes at tertiary institutions on ICT systems data science	6	Y	15	20

Source: WSP/ATR data 2023/2024