

17 January 2024

For the Attention: Our External Stakeholders

RE: MEDIA REPORTS ON THE INSETA/GIFS MATTER

I hope this letter finds you well. We appreciate the continued support and partnership we have enjoyed with you and as a valued stakeholder, we believe in maintaining open and transparent communication with you.

The purpose of this letter is to address recent media speculation and reporting concerning our organisation with the Graduate Institute of Financial Sciences (GIFS). We understand that such information can raise concerns and potentially impact the perceptions of our stakeholders. We want to assure you that we are committed to providing accurate and timely information to keep you informed and mitigate any potential misunderstandings.

However kindly note that the matter is pending legal proceedings and INSETA is currently prejudiced to make comments on incomplete legal proceedings and matters that are sub judice. INSETA is dedicated to upholding the highest standards of integrity, and we take any concerns or allegations seriously. We will provide a comprehensive response as soon as the matter has been finalised by the courts.

We understand the importance of your trust and confidence in our organisation, and we want to reassure you that we are taking proactive steps to address any issues raised in the media.

As we navigate through this situation, we welcome any questions or concerns you may have. Our team is available to provide further information and clarification as needed. Thank you for your understanding and ongoing commitment to our shared goals.

For further information please do not hesitate to contact the Stakeholder Relations Manager Ms. Saloshnee Govender. Her contact details are: Saloshneeg@inseta.org.za.

Yours faithfully



Mr. Leslie Kwapeng

Email: Lesliek@inseta.org.za

Board Members: Mr. J.S. Ngubane (Chairperson), Ms. V. Pearson (Organised Employer), Ms. L. van der Merwe (Organised Employer), Ms. R.G. Govender (Organised Employer), Ms. P. Mendes (Organised Employer), Ms. Z. Motsa (Organised Employer), Mr. K.A.A. Sungay (Organised Employer), Mr. M. Soobramoney (Organised Labour), Mr. J.J.M. Mabena (Organised Labour), Ms. S.A. Anders (Organised Labour), Mr. C.B. Botha (Organised Labour), Ms. S.T. Dinyake (Organised Labour), Ms. N.B. Jonas (Organised Labour), Ms. F. Mabaso (Professional Bodies), Mr. S.M. Mpuru (Professional Bodies)

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