



inseta
INSURANCE SECTOR EDUCATION
AND TRAINING AUTHORITY

EMPOWERED TO **INFLUENCE** AND **INSPIRE!**

BURSARY FOR YOUTH (Extension)

INSETA hereby invites all Public Higher Education Institutions in the Insurance and related services sector registered with INSETA, to apply for bursary for unemployed youth programme. The application window will be opened for 2023/24 applications from **31 October 2023**.

Applications will be accepted until **10 November 2023**. All applications must be made online **ONLY**.

The link will be available on the INSETA website www.inseta.org.za from 31 October 2023. Please use the system user manual attached for guidance on application submission.

ELIGIBILITY TO ACCESS THE BURSARY FUNDING:

THE PUBLIC HIGHER EDUCATION INSTITUTIONS

- The Public Higher Education Institution must be South African, accredited, PHEI's (Public Universities, University of Technology and Technical Vocational Education and Training College).
- The Public Higher Education Institution found to be non-compliant in the past implementation of INSETA funded programmes will not be considered for funding unless evidence of remediation to the satisfaction of INSETA can be produced.

THE STUDENT MUST

- Have a South African Citizen with a valid identity document.
- Be unemployed with age from 18 to 35 years.
- Register at a recognised Public Higher Education institution studying towards qualifications that are related to the insurance Critical Scarce Skills and as per Bursary Funding advertisement issued by the INSETA.
- Possess good academic record, having maintained good academic record or higher in their previous year of study.
- Not funded by any other sponsor.

All enquiries with regards to the applications must be sent to: bursariesforyouth@inseta.org.za.

www.inseta.org.za



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INSETA UNIVERSITIES AND UNIVERSITIES OF TECHNOLOGY BURSARY FOR YOUTH CRITERIA

DETAILS	BURSARIES FOR YOUTH (PUBLIC UNIVERSITIES AND UOT'S)
Definition	INSETA will fund bursaries for learners registered for NQF Level 6 to NQF Level 8 at the Public University
Contract period	12 months
Eligibility Criteria for Learner	Are unemployed South African youth up to the age of 35 years registered between NQF Level 5 to NQF Level 8
Programme Duration	12 months
Grant Amount covers	The bursary will cover tuition fee, accommodation, and prescribed textbooks (funding will be capped at R85 000 for the UOT's and R95 000 for the Universities)
Administration	Recruitment of learners Project administration Monitoring and Evaluation Bursary fund administration
Funded programmes	<ol style="list-style-type: none"> 1. B Com or B Admin (Insurance, Risk, Finance, Investments, Economics) 2. Financial Planning (Loss Adjustor) 3. Marketing 4. Information Technology 5. Data Science/Data Analyst 6. Law Degrees which have either Financial Planning; Insurance; or Pension Fund Specialisations; 7. Postgraduate, Honours Studies in the above areas
In Scope	Qualifications linked to Critical & Scarce Skills List

INETA TVET COLLEGE BURSARY FOR YOUTH CRITERIA

DETAILS	BURSARIES FOR YOUTH (TVET COLLEGES)
Definition	INETA will fund bursaries for learners studying N4, N5 and N6 at Public TVET Colleges
Contract period	12 months
Eligibility Criteria for Learner	Are unemployed South African youth up to the age of 35 years registered to N4, N5 and N6 at Public TVET Colleges
Programme Duration	12 months
Grant Amount covers	The bursary will cover tuition and textbooks (funding will be capped at R36 000)
Administration	Recruitment of learners Project administration Monitoring and Evaluation Bursary fund administration
Funded programmes	N4, N5 and N6 Certificate in: <ol style="list-style-type: none"> 1. Financial Management 2. Business Management 3. Sales and Marketing 4. Human Resource Management
In Scope	Qualifications linked to Critical & Scarce Skills List