

# **CO-FUNDERS 2024 ADVERTISMENT**

INSETA invites companies, private and public entities to apply for the ISSF Bursary Fund for the 2024 academic year.

## APPLICATION WINDOW



Opens for submissions on 30 October 2023 and closes on 16 December 2023.

## **OVERVIEW**

The Insurance Sector Student Fund (ISSF) is a co-funded Bursary Scheme that aims to cater for the entire insurance value chain. The ISSF is co-funded by business entities in both the private and public sector who intend to skill, upskill, reskill and multi-skill students, graduates and workers across a multitude of economic sectors.

## WHO CAN APPLY FOR THIS ISSF CATEGORY ?

This category is open only to companies registered with CIPC, Private and Public entities who make co-funding contributions to the ISSF. Co-Funders (Employers) apply on behalf of their employees together with pre-selected unemployed learners as well as learners from the ISSF pool for specified courses or general course curricula. Companies within the insurance and related sectors will be prioritised.

Companies and Stakeholders are also encouraged to make donations to the ISSF Bursary Fund.

## **QUALIFYING CRITERIA FOR ISSF**

- Missing middle and non-missing middle (unemployed and employed),
- South African Citizens,
- And new and continuing students









## **ISSF BURSARY BENEFITS**

The ISSF has different types of packages tapered to suit the unique needs of each unemployed beneficiary as outlined below:

- **Tuition Fees**
- **Textbooks**
- Technological devices- Laptops and data (Where applicable)
- Accommodation and Meals
- Monthly Allowance

N.B Employed beneficiaries only receive Tuition and Book Allowances (where applicable).

## **HOW TO APPLY FOR THE ISSF BURSARY**

- Visit INSETA's website www.inseta.org.za/issf.
- Download the Co-funders/Employers form and complete all required fields.
- Prepare cost breakdown(Proposed Budget) for the entire spend.
- Send your application issfco-funders@inseta.org.za.
- Signed Letter of Intent for the pledged co-funding contribution fee to the ISSF Bursary Fund. (Medium and Large Companies are required to fund 50%).

## **DOCUMENTATION**

Upon approval documentation must include:

- Certified ID copy,
- Certified Matric Results.
- Most recent academic record,
- Tuition Fee/Course Quotation,
- Proof of Registration/Letter of Acceptance,
- POPIA form,
- Learner Agreement,
- BI-Tool,
- Work Permit for employed non-South Africans,
- And signed Letter/ Confirmation of employment for employees,
- CIPC Registration Certificate of the company.

#### **DISCLAIMER**

- No late applications will be considered.
- Correspondence will only be entered into with successful candidates. Please consider your application unsuccessful if you have not received communication from the ISSF within 90 days after the closing date.



For any enquiries please direct emails to issfenquiries@inseta.org.za.





