

## **EXPRESSION OF INTEREST (EOI) TO EMPLOYERS FOR INSETA GRADUATE DEVELOPMENT PROGRAMME 23/24**

INSETA hereby notifies all INSETA registered Employers (levy and non-levy paying) that the application window is now open for funding of the Graduate Development Programme (Internship Programme).

In the financial year of 23/24 INSETA would be implementing an accelerated Female Graduate Development Programme for the period of 2 years. The Graduate Development Programme objective is to attract, retain and build female Financial Planners/advisors as well as the ICT Specialists who are 4IR inclined for the insurance sector. This will create a pipeline for future leaders in the field of IT and Financial Planners in the insurance sector.

The application window for this programme will be opened from **18 September 2023 till 13 October 2023**.

### **Please Note:**

1. Only INSETA registered employers (levy and non-levy paying) are eligible to apply (No applications directly from learners to INSETA will be considered)
2. Employers will be approved only subject to their compliance with the criteria set and the availability of funds as INSETA would like to reach all the provinces nationally with this programme.
3. The employers must be willing to absorb the graduate on completion of the programme (subject to the graduate is deemed competent and willing to remain in the sector on completion of the programme)
4. The employers must be willing to top-up the stipend (co-funding) in order to meet the programme requirements and to retain the graduates till the end of the programme.
5. No Employer will be considered for funding outside the funding process.
6. INSETA will not fund any graduate that the Employer commences before the approval of this application.
7. Previous track record for SETA funded programme will be considered (for those not applying for the first time) during the evaluation process of the application submitted.

DETAILS	Graduate Development Programme
<b>Definition</b>	In the financial year of 23/24 INSETA would like to implement an accelerated Female Graduate Development Programme for the period of 2 years. The Graduate Development Programme objective is to attract, retain and build female Financial Planners/advisors as well as the ICT Specialists who are 4IR inclined for the insurance sector. This will create a pipeline for future leaders in the field of IT and Financial Planners in the insurance sector.
<b>Funding Window opened</b>	18th September 2023 till 13th October 2023
<b>Contract period</b>	30 months
<b>Eligibility Criteria for Learner</b>	<b>South African unemployed female graduates:</b> <ul style="list-style-type: none"> <li>▪ Females only 34 years of age or less</li> <li>▪ Historically disadvantage Individuals</li> <li>▪ Black (African, Coloured, Indian)</li> <li>▪ The candidate must have a leadership potential and interest in developing their careers in the insurance sector.</li> <li>▪ The graduate must be willing to remain in the programme till the end of the programme.</li> <li>▪ Anywhere in South Africa</li> </ul>
<b>Funded Programmes</b>	<b>Internship for the learners that have completed their qualification under the following streams:</b> <ul style="list-style-type: none"> <li>▪ Information Technology (4IR/digitalization and data management)</li> <li>▪ Finance Management</li> <li>▪ Risk Management</li> <li>▪ Sales and Marketing</li> </ul>
<b>Programme Duration</b>	24 months (including the theoretical (full qualification and skills programmes), practical and experiential training)
<b>Grant Amount</b>	R156 000 per learner per year (national diploma/degree) Group 1 (Finance related qualifications)

**DETAILS****Graduate Development Programme****Grant Amount covers****First Year: Financial Planners group**

- Stipend @ R10 500.00 per month
- Certificate or Postgraduate qualification

**Second Year:**

- Regulatory Exam (RE5 and RE 1)
- Class of Business
- CPD exam for Financial Planning Exams

**Grant Amount**

R151 000.00 per learner per year (national diploma/degree) Group 2

**Grant Amount covers****First Year: Information Technology group**

- Stipend @ R10500 per month
- Skills programme to the total value of R25 000.00 per year

**Second Year:**

- Stipend @ R10 500 per month
- Skills programme to the total value of R25 000.00 per year

**Employer Administrative Responsibilities:**

- Recruitment of learners
- Project administration of the programme
- Implementation of the workplace component
- Administration of Stipend

**In Scope****Stipends for the learners**

- Funding of Financial Planning qualification
- Funding for skills programme (credit and non-credit bearing)
- Stipends for the duration of the programme

**Application submission and enquiries to be emailed to:**

**[internships@inseta.org.za](mailto:internships@inseta.org.za) or contact Ms Phumelele Sithole on 011 381 8900**

The Completed and Signed (By Authorised Person) application form must be forwarded to INSETA by the deadline date. Enquiries must be directed to the relevant project administrator, see email addresses within the Expression of Interest form. No late application submissions will be considered.