



inseta

INSURANCE SECTOR EDUCATION
AND TRAINING AUTHORITY

EMPOWERED TO **INFLUENCE** AND **INSPIRE!**

CEO Stakeholder Engagement Sessions - 2023

INSETA CEO: **Ms GUGU MKHIZE**

INSETA VALUE CHAIN ANALYSIS

STRATEGIC SUPPORT FUNCTIONS

Financial Management, Supply Chain Management, Facilities Management – Human Resources Management, Information Technology, Corporate Governance, Marketing and Public Relations

SKILLS PLANNING, RESEARCH AND INNOVATION

(Skills supply and Demand,
Sector Research, Top 10
skills, WSPs and ATRs)

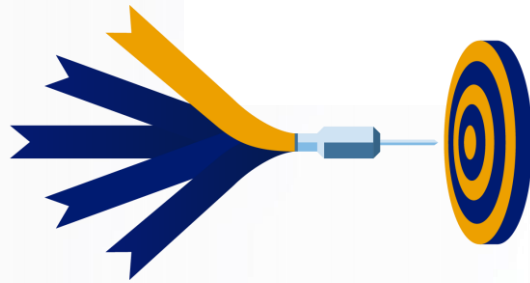
EDUCATION AND TRAINING QUALITY ASSURANCE

(Accreditation, Qualifications,
Certification, Registration)

STRATEGIC LEARNING PROGRAMMES

(PIVOTAL Programmes, Catalytic
Projects, TVETs and HEIs, Project
Management, Monitoring and
Evaluation, Reporting and
Compliance)

Purpose of the CEO Stakeholder Engagement Roadshows



Purpose of the
engagement



Strengthening
Accountability &
engagement

Key Performance
Highlights/Challenges

Service Delivery
Context and Model

Priorities and
Excellence Journey

Transparency

Looking forward

SETA LANDSCAPE – 2023 Strategic Overview



In line with NSDP 2030, INSETA strategic focus for 2023 includes:



More robust Skills Planning



Increased Research



Youth Programmes – including entrepreneurship programmes



Worker Programmes – including re-skilling at risk employees

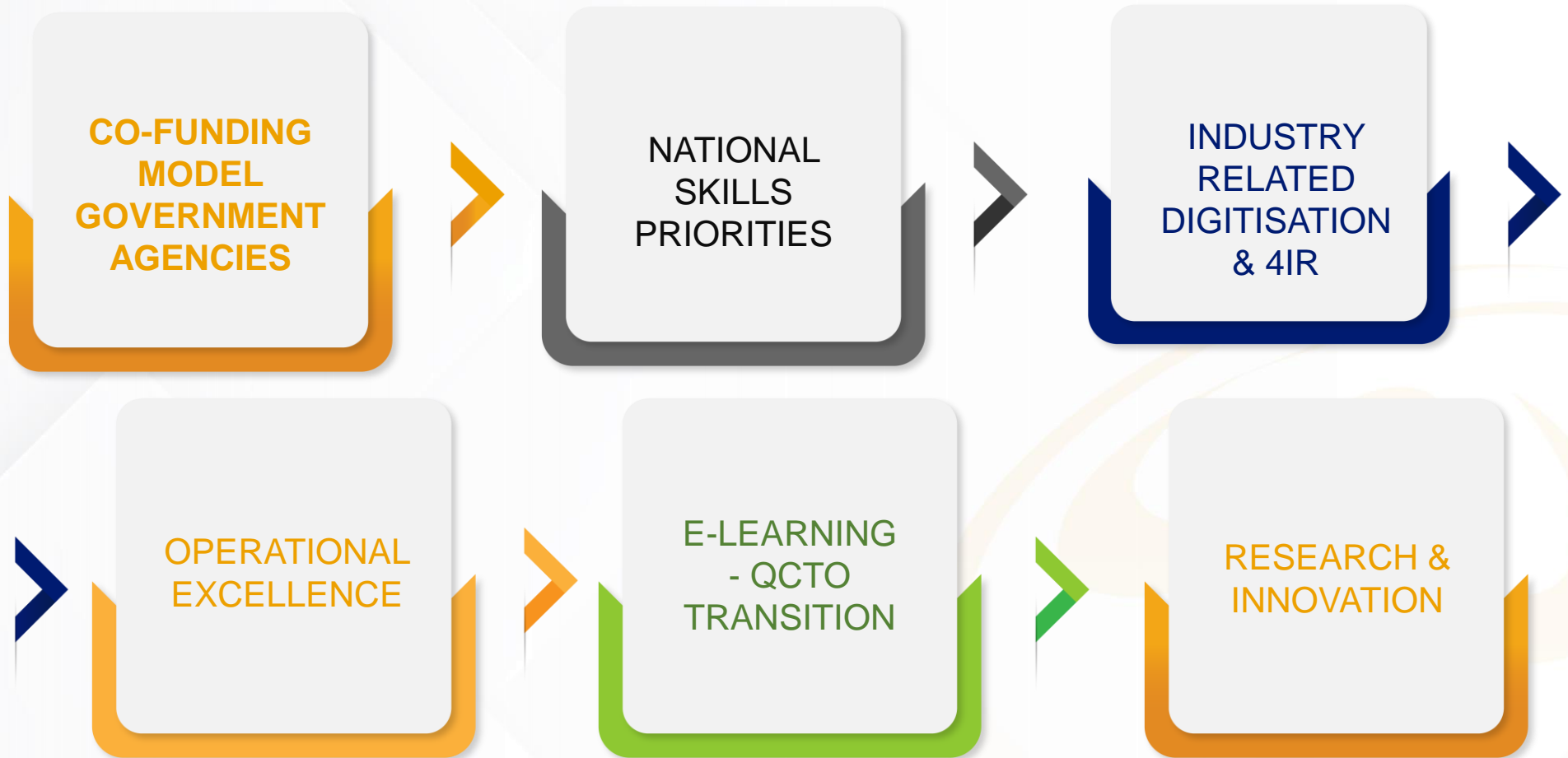


SMME and entrepreneurship programmes



Improved Career Guidance and Career Pathing

ORGANISATIONAL KEY PRIORITIES



INSETA EXCELLENCE MODEL



Excellence Model

A Footprint for Excellence



THREE YEAR ORGANISATIONAL JOURNEY



EXTERNAL

THE DOWNSIDE

Global pandemics
Climate change
Energy crisis



**Rapid Organisational
Changes**



INTERNAL

THE UPSIDE

New leadership
Re - engineering
Innovation(ISSF)
Digitization
Organisational changes
Improved organisational Performance

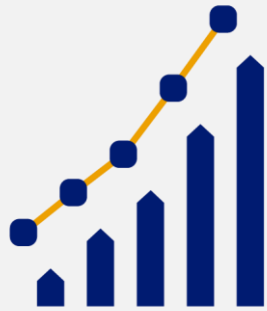


Research

Ideas

PERFORMANCE

Operation



PERFORMANCE

PERFORMANCE



PERFORMANCE AGAINST INDICATORS

The following table depicts achievement under the various programmes:

Programme	Outcomes	Number of indicators	Number of indicators achieved	Achievement
Administration	Effective Corporate Governance	4	1	Awaiting final audit
Skills planning	Occupations in high demand	7	7	Fully achieved
Learning Programme	Education and Workplace linked	8	5	Partially achieved
	The levels of skills in the South African workforce improved	9	8	Partially Achieved
	Access to occupationally directed programmes increased	10	10	Fully Achieved
	Skills development for entrepreneurship and cooperative dev	4	4	Fully Achieved
	Worker-initiated training supported	1	1	Fully Achieved
	Career Development services	3	3	Fully Achieved
	Rural Development supported	1	1	Fully Achieved
Quality Assurance	Access to occupationally directed programmes increased	1	1	Fully Achieved
	Growth of the public college system supported	5	5	Fully Achieved
		53	48	91%

IMPACTFUL PROGRAMMES



YOUTH
TOTAL BENEFICIARIES

5086

WIL = 146

Internships = 1 178

Learnerships = 1 245

Bursaries = 1 243

Skills Programmes = 1 274



WORKERS
TOTAL BENEFICIARIES

4850

Learnerships = 557

Bursary = 1 268

Skills Programmes = 3 025

SMME



BUDGET



R3.3 Million

BUDGET ➡  **R313 Million**

BUDGET ➡  **R76 Million**

IMPACTFUL PROGRAMMES CONT.

FINTECH START UP ACCELARATOR PROGRAMME



IMPACTFUL PROGRAMMES CONT.

INSETA MOVIE



Link:

https://drive.google.com/file/d/1DwN8IszJtFS_JPSPx393MxOKvxmo-EUn/view?usp=drivesdk





INSETA SERVICE DELIVERY PARTNERS



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INSETA DELIVERY MODEL

UNIVERSITIES &
UOTs

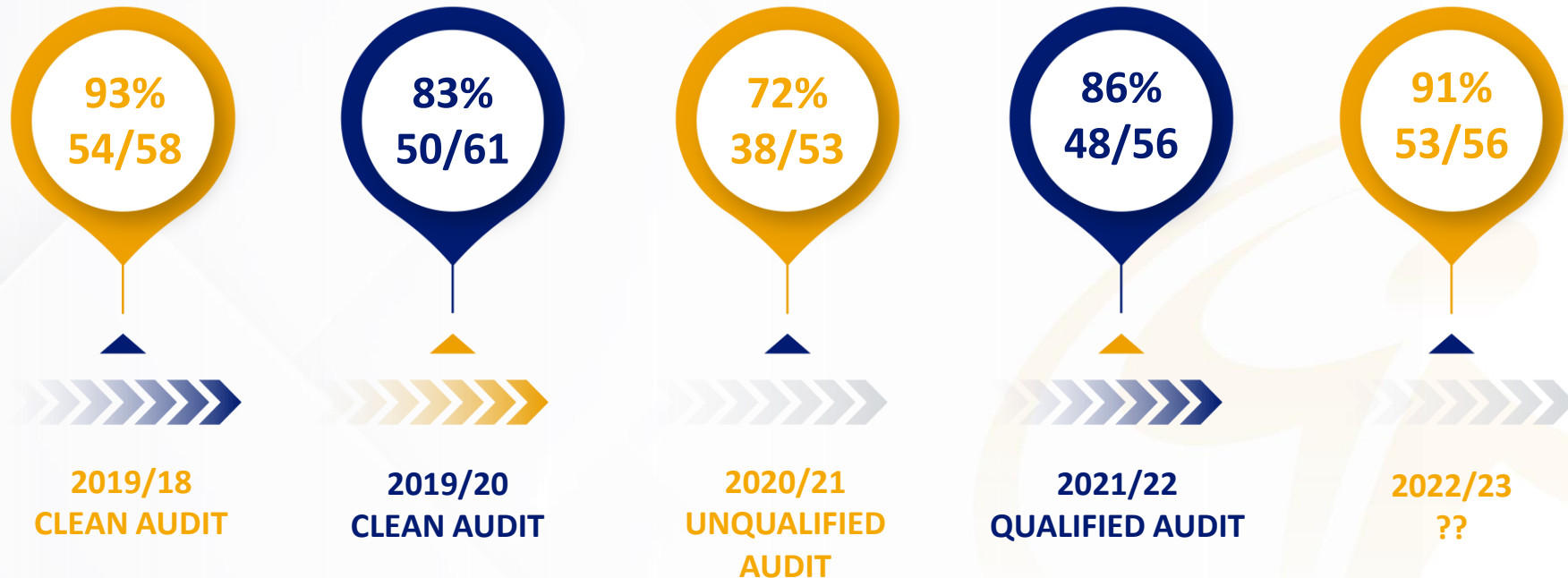
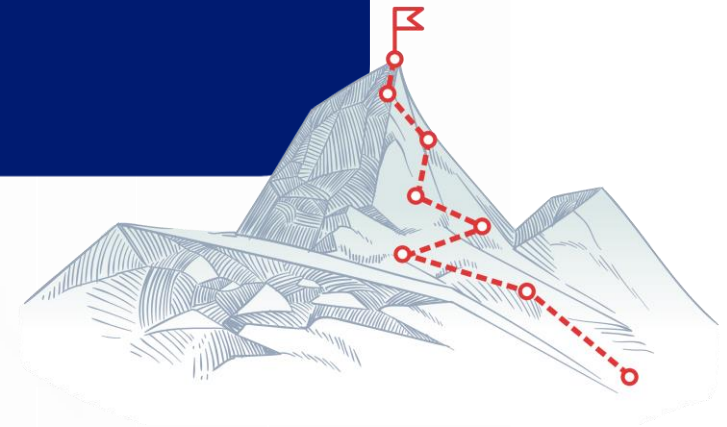
STRATEGIC
PARTNERSHIPS

EMPLOYERS

TVET COLLEGES

ATPs

INSETA FIVE YEAR TRAJECTORY



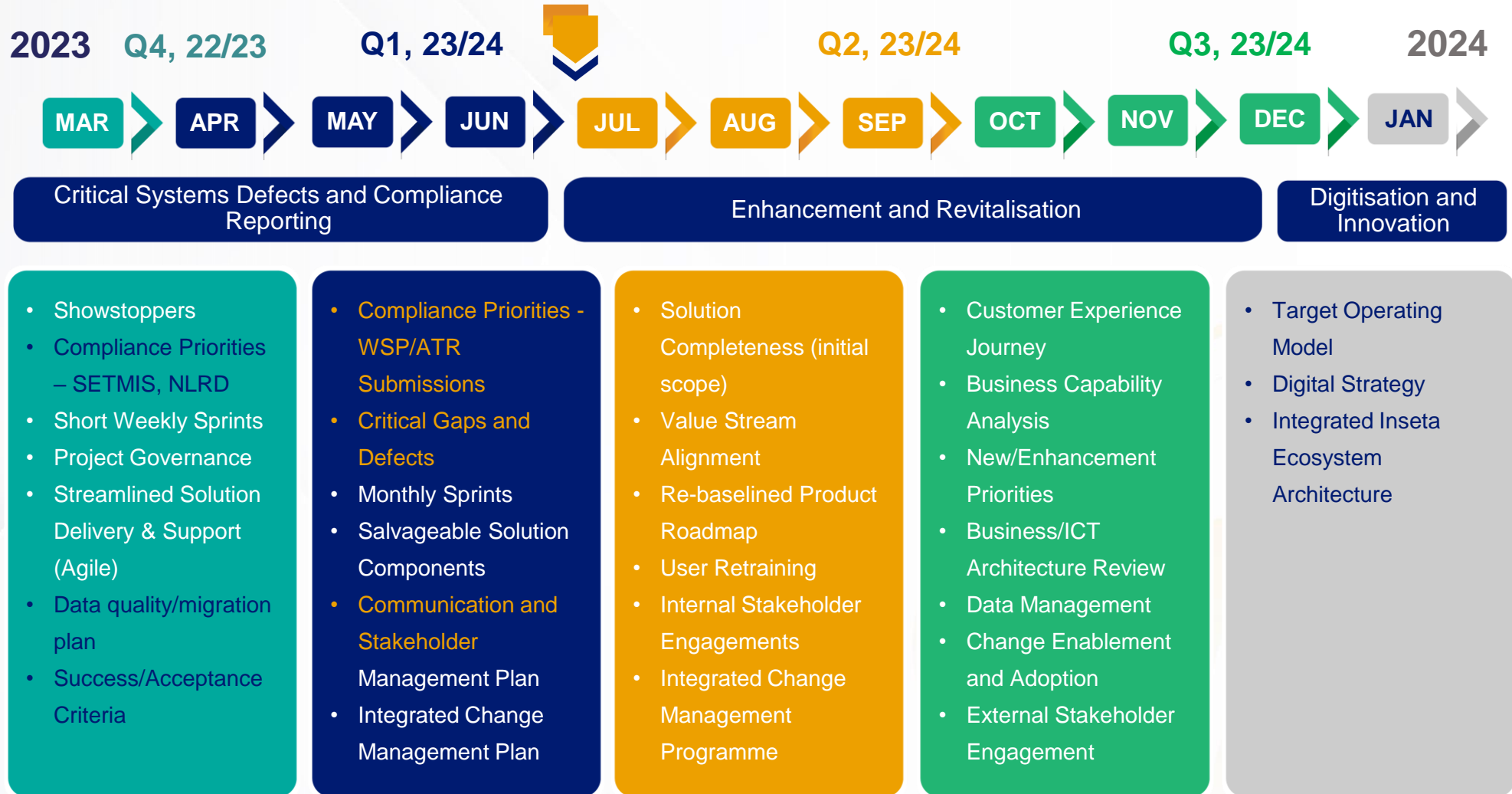


MIS RECOVERY AND REVITALISATION

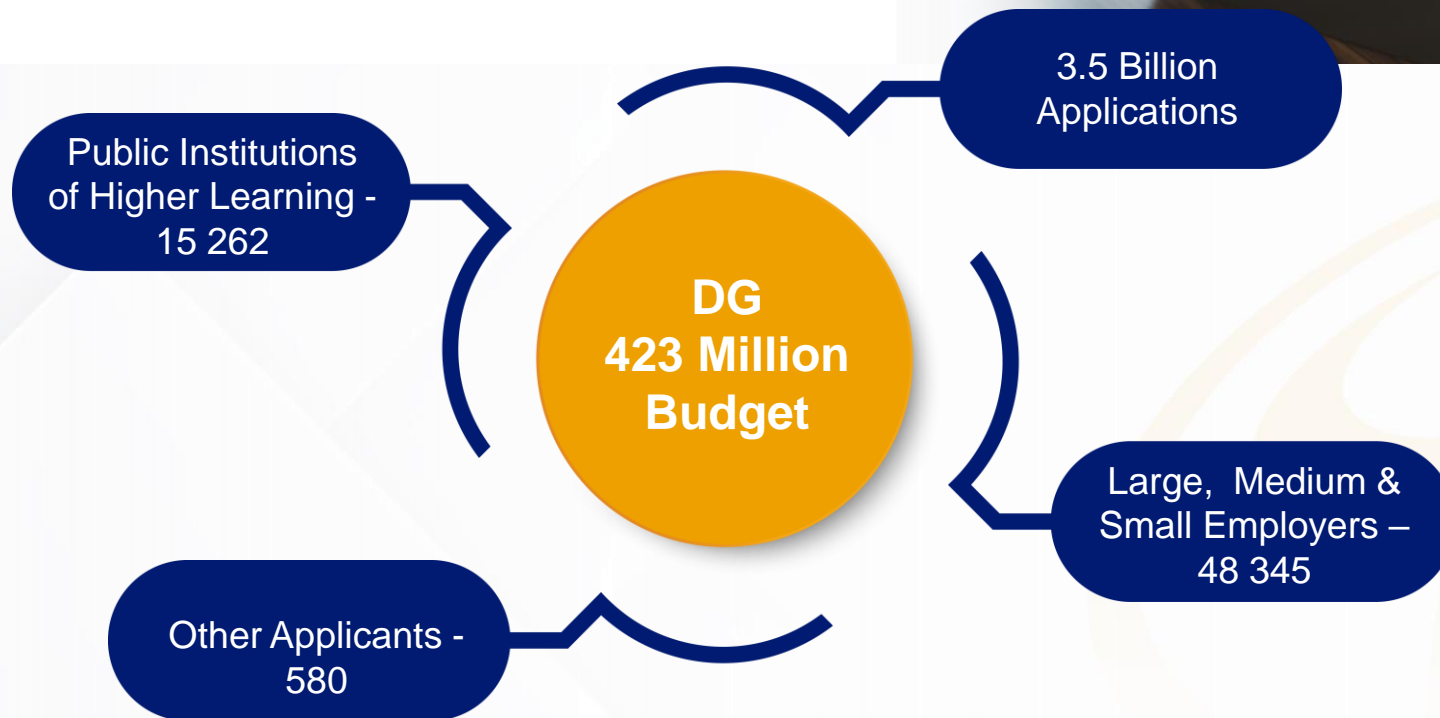
(Recovery and Stabilisation plan)



HIGH LEVEL ROADMAP

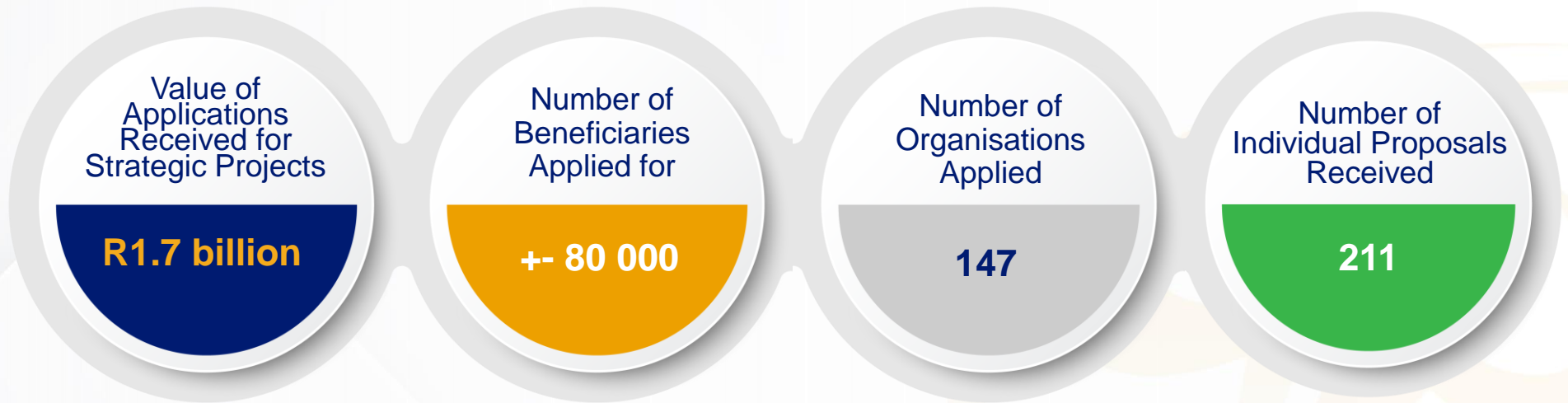


DG APPLICATIONS 2023/24



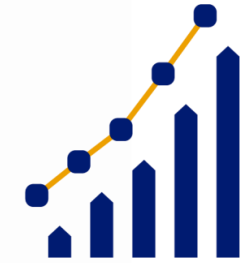
ERRP/ National Priorities

The DGEC has reviewed the DG proposals for Strategic Projects 2023/2024.



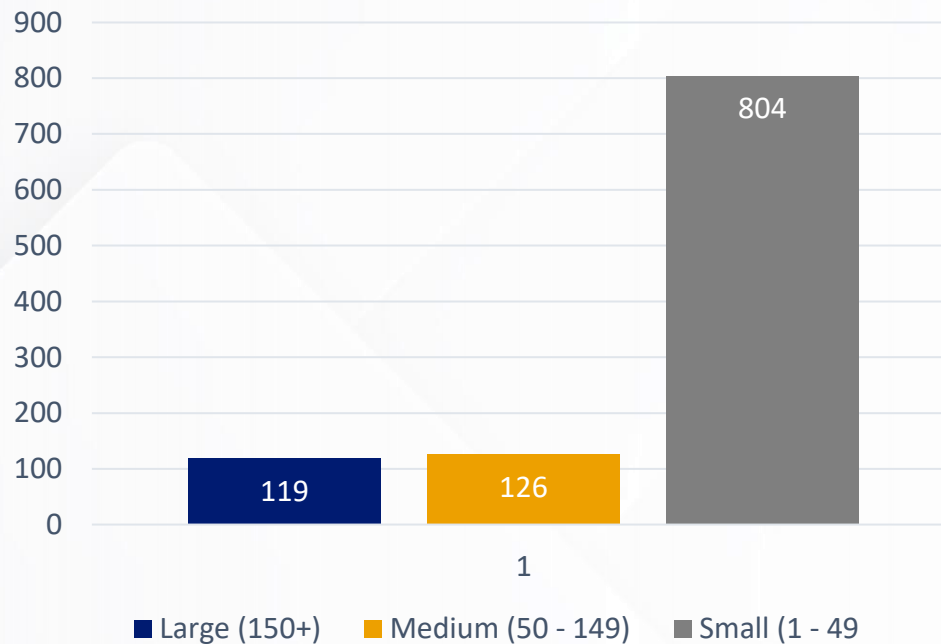
Delivery Partners

Workplace Skills Plan (WSP) & Annual Training Report (ATR) 2023

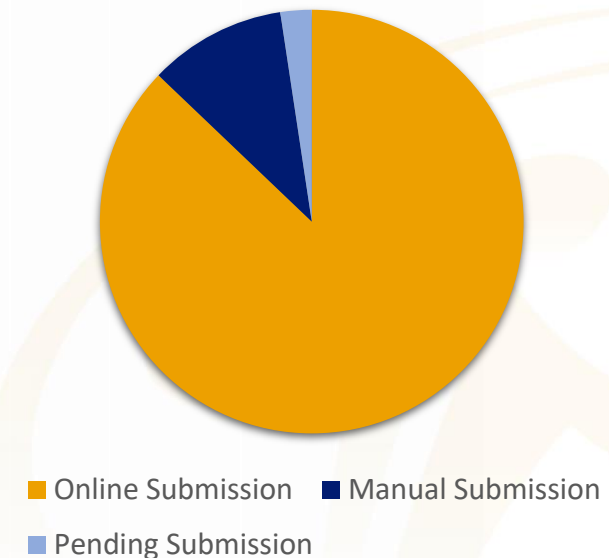


WSP/ATR Submissions 2023

Submission by sizes



Method of submission



WSP/ATR Workshops 2023



2023 WSP/ATR INVITATION

Employer organisations registered with INSETA as Levy Paying or Non-Levy Paying are invited to attend our 2023 workshops.

Please see dates below to register.

Area

Johannesburg
Port Elizabeth (Gqeberha)
Durban
Cape Town

Date

3 February 2023
9 February 2023
17 February 2023
28 February 2023



NB: Venue TBA on booking confirmation ONLY.



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FINANCE



FINANCE



MEDIUM TERM REVENUE AND EXPENDITURE BUDGET




Description		2023/2024 Fin Year	2024/2025 Fin Year	2025/2026 Fin Year
	Revenue / Expenditure	R641 m	R670 m	R706 m
	% Increase	4%	4%	5%

MEDIUM TERM REVENUE AND EXPENDITURE BUDGET **Cont.**



REVENUE

Levies & Other Income

⇒  **R641 million**

Other Income

⇒  **R20 million**



EXPENDITURE


Mandatory

⇒  **R137 million**

DG

⇒  **R423 million**

Admin

⇒  **R80 million**

INDUSTRY CHALLENGES



**ECONOMIC
DOWNTURN**



DIGITISATION



**CHANGING
CONSUMER NEEDS**



**YOUTH
UNEMPLOYMENT**



TRANSFORMATION

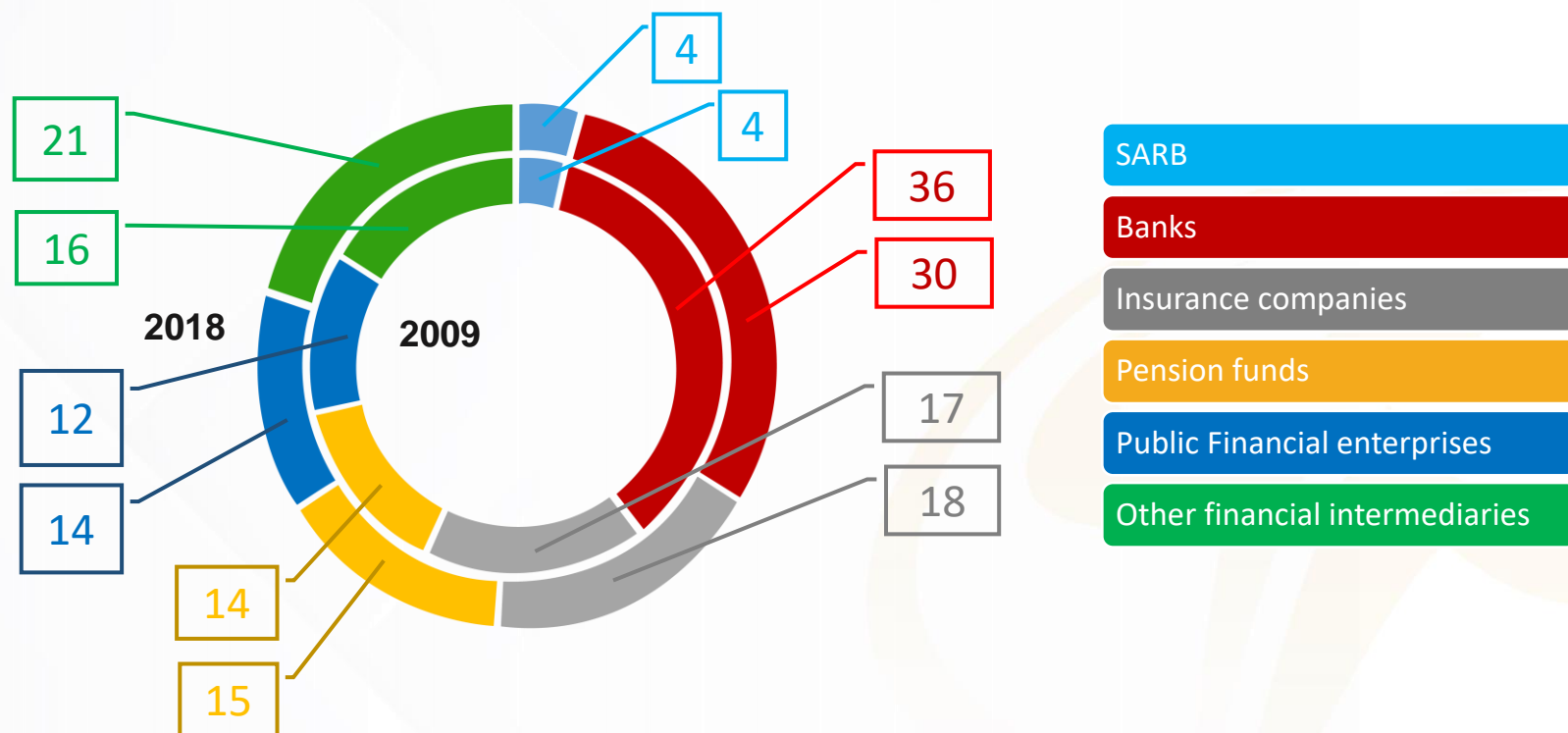


**HEALTH & NATURAL
DISASTERS**

THE FINANCIAL SERVICES ECOSYSTEM

Figure 1. South Africa: Size of Insurance Sector

The insurance sector is an important pillar of the financial system in South Africa.



Sources: SARB

INSETA VALUES



PURPOSE

INSETA's purpose is to grow the pool and quality of scarce and critical skills in the insurance sector, enhancing the sector and supporting the country's transformation.



VISION

"A skilled and capable insurance and related services workforce"

VALUES



PARTNER TO ENABLE OTHERS



LEAD WITH VISION



DELIVER QUALITY



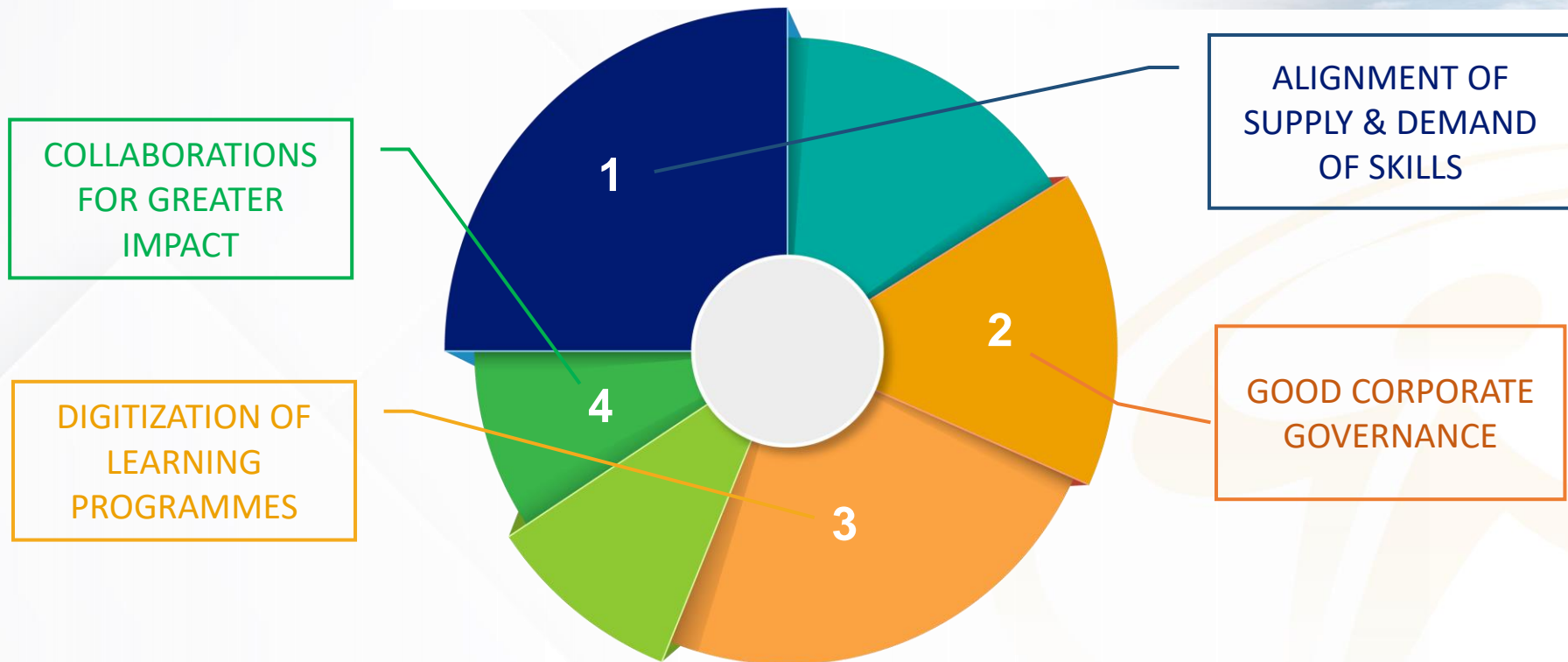
TOUCH LIVES



INSPIRE TRUST

- Form strategic partnerships
- Be an employer of choice
- Consult and collaborate with stakeholders
- Develop contemporary solutions to guide the industry
- Listen. learn. influence and shape
- Results for real impact
- Value for investment
- Make a difference
- Leave an enduring legacy
- Transparent
- Reliable and consistent
- Accountable

LOOKING FORWARD





THANK YOU



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INSETA



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