

**CALL FOR APPLICATIONS: THREE (3) INDEPENDENT MEMBERS OF THE INSETA
AUDIT AND RISK COMMITTEE**

(Closing Date: 20 August 2023)

The Insurance Sector Education and Training Authority (INSETA) hereby invites applications from suitably qualified and experienced candidates for appointment as independent members of the INSETA Audit and Risk committee.

The establishment of the Audit and Risk Committee is part of the control environment that is required under PFMA. In addition, the Audit and Risk Committee is viewed as part of the corporate governance mechanism that exists within the public sector.

The Audit and Risk committee will be expected to perform its functions as outlined in the Audit and Risk Committee Charter. The role of the committee is to provide independent assurance and recommendations to the Accounting Authority regarding INSETA's risk management, control and governance frameworks and processes (including accountability and auditing systems). The Committee also provides advice and recommendations as may be requested by the Accounting Authority on specific emerging priorities, concerns, risks and opportunities.

Requirements

Three-year tertiary or equivalent qualification in Accounting, Auditing or Risk Management. Certified Internal Auditor (CIA), Chartered Accountant (CA), Certified Risk Management Professional (CRMP) or equivalent professional qualification in the relevant fields. 10 years' experience in a senior management position in the financial management, risk management, internal control, governance, legal, organisational performance or information technology within the Public Sector.

Applicants should have the following skills, experience, and competencies:

- Previous experience as a member of an Audit Committee,
- Knowledge of internal and external audit functions in the public sector,
- Knowledge of the Public Financial Management Act and Treasury regulations and their implications,
- Knowledge and understanding of the SETA environment (added advantage),
- An understanding of the regulatory framework within public entities,
- Knowledge of Corporate Governance Principles,
- Good communication skills, and
- Inquisitiveness and independent judgement.

Remuneration: Remuneration shall be determined in line with the INSETA Board Remuneration Policy.

Tenure: This appointment is for a period of three (3) years.

Successful applicants will serve as members of the Audit and Risk Committee of the INSETA. The committee regulates and discharges all its responsibilities as contained in a charter setting out the appropriate formal terms of reference in line with section 27.1.8 of the PFMA. The committee meets on a quarterly basis.

Suitably qualified candidates can apply by submitting a recently updated comprehensive cv and certified copies of qualifications and identity document to the email: Boardnominations@inseta.org.za

No hard copies will be accepted.

Applications must be accompanied by a recent updated comprehensive curriculum vitae, certified copies of qualifications and identity document.

Closing date for all applications: **20 August 2023**

Late submissions will not be considered.

Applicants who have not been contacted by one calendar month after the closing date must consider their applications as not being successful.