

Internship Additional Funds Application Window Notification 2022/23

INSETA hereby notifies the Insurance and related services sector that the allocated budget for Internships for Unemployed Youth has not been fully allocated and a second round of applications for funding is now being opened.

The application window will be opened from **14 March to 20 March 2023** or employers who have hosted interns before:

Kindly note that applications will only be accepted at the INSETA's discretion and subject to the following;

- Funding availability
- Meeting the relevant requirements
- Commencing before the end of 2022/23 financial year, no later than **27 March 2023**.
- Credible track record in completing internship programmes funded by Inseta. Please note that no new companies or companies who have not previously hosted internships successfully will be considered for this funding due to the inherent time constraints.

An opportunity to apply for funding will be made available in the next DG funding window for all companies.

Important to note:

1. Only companies whose core business falls within the INSETA scope and have submitted a WSP and ATR for the 2022/23 financial year may apply.
2. Only companies with credible track record in completing internship programmes may apply.
3. All applications must be made via the application form attached to this advert.
4. There is limited budget available for distribution, therefore, previous track record for SETA funded training will be considered in funding allocation and INSETA reserves the right not to award funding to companies who have had administrative or implementation challenges in the past.
5. Failure to submit documentation or to commence within the stipulated timelines will result in the withdrawal of funding.

Internship requirements:

All Stakeholders must please note the following:

1. Companies may only apply for unemployed youth (between the ages of 18 and 35) who have successfully achieved matric plus a post-school qualification;

Board Members: Mr. J.S. Ngubane (Chairperson), Ms. V. Pearson (Organised Employer), Ms. L. van der Merwe (Organised Employer), Ms. R.G. Govender (Organised Employer), Ms. P. Mendes (Organised Employer), Ms. Z. Motsa (Organised Employer), Mr. K.A.A. Sungay (Organised Employer), Mr. M. Soobramoney (Organised Labour), Mr. J.J.M. Mabena (Organised Labour), Ms. S.A. Anders (Organised Labour), Mr. C.B. Botha (Organised Labour), Ms. S.T. Dinyake (Organised Labour), Ms. N.B. Jonas (Organised Labour), Ms. F. Mabaso (Professional Bodies), Mr. S.M. Mpuru (Professional Bodies)

CEO: Ms. G. Mkhize

2. Programmes may only start once they have been approved and employers have received the recommendation letters.
3. Programmes must start by no later than 27 March 2023.

Funding will be allocated as follows;	Monthly Stipend
Category	
Interns with matric plus one year additional qualification	R4 500
Interns with matric plus three year additional qualification	R6 500

All enquiries with regard to Internship applications must be sent to internships@inseta.org.za



14/03/2023

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