



inseta

INSURANCE SECTOR EDUCATION
AND TRAINING AUTHORITY

EMPOWERED TO **INFLUENCE** AND **INSPIRE!**

INSETA Stakeholder Information Session: Presentation

20th February 2022

Status of INSETA's Occupational Qualifications

	Qualification Title	SAQA ID	CREDITS	RE-ALIGNMENT NOTE
1	Insurance Underwriter	117329	163	Reviewed
2	Claims Assessor	99668	131	New
3	Financial Advisor (Parent)	105026	515	Wealth Management
4	Health Care Benefits Advisor	105030	102	
5	Investment Advisor	105021	213	
6	Long-Term Insurance Advisor	105022	180	
7	Employee & Pension Fund Benefit Advisor	105025	110	
8	Professional Principal Executive Officer (NQF L05)	99574	120	AQP – Batseta
9	Retirement Funds Trustee	118693	120	
10	Professional Principal Executive Officer (NQF L07)		120	



Occupational Qualifications Pending Registration: Re-Aligned

	Occupation Qualification	Realignment	Comment
1	Insurance Administrator NQF L04	New	Submitted
2	Short-Term Practitioner NQF L05	FETC: Short-Term Insurance	Submitted
3	Long-Term Practitioner NQF L05	FETC: Long-Term Insurance	Submitted

Qualification Reviews
(Pending)

REVIEW REASONS:

- Time
- Technology
- Occupational Requirements

Insurance Underwriter
(Completed/Registered)

Claims Assessor
(Pending QDF Appointment)

Financial Advisor + Parts
(Submitted)

Statistics: Implementing Occupational Qualifications (2022)

	Qualification Title	SAQA ID	Accredited SDPs	Assessment Centres	Registered Learners
1	Occupational Certificate: Employee and Pension Fund Benefit Adviser	105025	9	0	
2	Occupational Certificate: Financial Advisor	105026	32	6	
3	Occupational Certificate: Health Care Benefits Advisor	105030	7	0	
4	Occupational Certificate: Insurance Underwriter	117329	20	15	60
5	Occupational Certificate: Investment Adviser	105021	9	0	
6	Occupational Certificate: Long Term Insurance Adviser	105022	12	0	
7	Occupational Certificate: Insurance Agent-Insurance Underwriter	91784	26	17	62
8	Occupational Certificate: Claims Administrator (Claims Assessor)	99668	15	9	132



Transition to Occupational Qualifications: Important Dates

Important Dates:

30th June 2023	Last day to register/review/amend any legacy qualifications
30th June 2024	Last day to register ANY learners for legacy qualifications
30th June 2027	Last day of Teach-Out period for legacy qualifications

Update on SDP Accreditation for Legacy Qualifications:

- Last day to apply for INSETA accreditation as an SDP = TBA
- Last day to apply for INSETA registration as Assessor/Moderator = TBA



Funding of Registered Occupational Qualifications

Discretionary Grant Funding vs Occupational Qualifications:

1. Normal DG application – DG Window
2. Normal Learnership Rate – subject to change
3. EISA Costs = SETA
4. EISA Scheduling = Discretion of SETA
5. Learner has 2 x EISA Opportunities (Re-Register)
6. Occupational Qualifications & Recognition for Prior Learning (RPL)

(New Regulations – Public Comment Stage)

EISA Dates – 2023/24 Financial Year



6th April 2023



1st September 2023



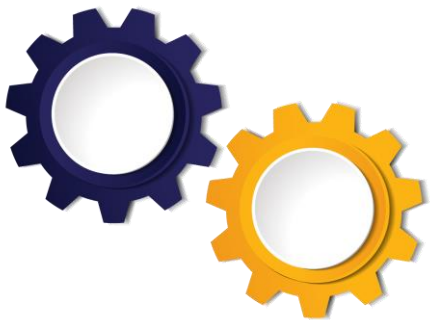
6th December 2023



NB: Challenges

Cross-Sectoral / Occupational Qualifications

Per AQP Status



Addressing the Backlog to Close-Off / Complete Legacy Learners

Final Integrated Summative Assessments (FISA)

- Learners that have NOT completed legacy studies but are hanging in the system.
- Learners that wish to achieve legacy qualifications (before cut off date to OCs) via RPL.
- INSETA has established a Transition Readiness Committee – among other to address the issue & come up with a PLAN.
 - Option 1: Embark on an exercise to trace & track learners to establish their desire to complete or be completed.
 - Option 2: FISAs are hosted under same conditions like the EISAs are managed by SETA.



End of Presentation

Questions / Comments

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18 Fricker Road, Illovo, Sandton, 2196

Tel: 011 381 8900

www.inseta.org.za