

**INSETA INSURANCE SECTOR STUDENT FUND (ISSF)**  
**APPLICATION FORM FOR CO-FUNDERS (EMPLOYED AND UNEMPLOYED)**  
**2023 ACADEMIC YEAR**

**Closing date: 15 January 2023**

**Section A: Employer Details**

Legal Name													
Trade Name													
Address line													
Suburb/City											Code		
SDL number													
Registration number (CIPC)					/							/	

**Section B: Administration**

Project Coordinator	Name												
	Designation												
	Email												
	Contact Number												
Authorised Signatory	Name												
	Designation												
	Email												
	Contact Number												

**Board Members:** Mr. J.S. Ngubane (Chairperson), Ms. V. Pearson (Business), Ms. L. van der Merwe (Business), Ms. R.G. Govender (Business), Ms. P. Mendes (Business), Ms. Z. Motsa (Business), Mr. M. Soobramoney (Labour), Mr. J.J.M. Mabena (Labour), Ms. S.A. Anders (Labour), Mr. C.B. Botha (Labour), Ms. S.T. Dinyake (Labour), Ms. N.B. Jonas (Labour)  
Ms. F. Mabaso (Government), Mr. S.M. Mpuru (Community Organisation)

**CEO: G. Mkhize**

## **Purpose**

The purpose of the ISSF fund is to:

Create an additional income stream under INSETA, a co-funding model with the sector stakeholders that will:

- Create a strong talent pool for the sector;
- Improve our Economic impact on skills; and
- Support the sector in achieving its targets against the financial sector codes.

To reiterate the rationale for the project and the benefits to businesses within the sector:

- Social responsibility ( Addressing the National Student Crisis; Creating a value for employees by way of supporting their unemployed youth to enter the sector, and supporting the general unemployed population)
- Positioning the Insurance Sector to be key drivers of the ISSF Fund in that:
  - The sector oversight on the Funds in the project
  - Co-determine the shortlisting criteria
  - Instrumental in the recruitment process and selection of candidates
  - Choice of candidates from the Top Talent pool at Institutions across SA – aligned to INSETA National partnerships with Universities & TVETs across SA
- ISSF Fund focuses on educating candidates in current & future occupations & towards skills in high demand for the sector. The fund will further support the employer business value chain sponsoring learning towards the sectors Top 10 Occupations in High Demand, and Occupations within the Health/Medical, Legal, Business, HR, Environmental, Marine, Transport, etc. subsectors. Building new skills sets towards the Green economy will be vital.
- Achievement of points against the Financial Sector Codes
- Funding unemployed youth Funding of Women, Persons with Disabilities & Black employees
- Ensuring 100% absorption of candidates within the employer or ISSF partners or INSETA stakeholders in need of access to a strong talent pool

The Key success factors outlined in the INSETA ISSF Fund presentation provides the importance of these key elements of:

- Industry wide Stakeholder buy-in,
- Sustainability, Transparency & sound Governance within the ISSF Fund – this fund is established under the Board of INSETA and managed by our Fund and Finance Committee
- Securing Letters of Intent from the Insurance & related services sector to co-fund with INSETA

In Summary, the ISSF aims to bridge the gap in skills development experienced by many businesses across South Africa and grow a Reengineered talent pool specific to the sector needs.

In order to seal this partnership, the INSETA Board will be supporting the Insurance Sector Student Fund with the initial estimated budget of R15 million rand.

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INSETA looks forward to your organisation's favourable response in the form of a signoff of this Letter of Intent to support the ISSF program for your students for the current financial period starting January 2023 to December 2023.

Applications for funding will be evaluated and supported on a first come first serve basis.

## How to apply for the ISSF bursary

- Visit INSETA's website [www.inseta.org.za/issf](http://www.inseta.org.za/issf)
- Download the co-funders application form
- Prepare cost breakdown for the entire spend
- Send your application [issfco-funders@inseta.org.za](mailto:issfco-funders@inseta.org.za)
- Upon approval make co-funding fee to the ISSF Bursary Fund
- For any enquiries please direct emails to [issfenquiries@inseta.org.za](mailto:issfenquiries@inseta.org.za)

## Documentation

Upon approval, documentation must include:

- Certified ID copy
- Certified Matric Results
- Most recent academic record
- Tuition Fee/Course Quotation
- Proof of Registration
- POPIA form
- Learner Agreement
- BI-Tool
- Work Permit for employed non-South Africans
- Letter of employment for employees

## Declaration:

It is an offence in terms of the Skills Development Act of 1998 to provide false or misleading information in this Application. Your application will be rejected should false or misleading information be found. INSETA reserves the right to verify the documented responses.

I \_\_\_\_\_ (Full Names), in my capacity as \_\_\_\_\_ declare that the information provided is correct and according to my knowledge, I have authority to bind the company. Furthermore, I have satisfied myself to the extent, nature and regulations governing the proposed Programme from the INSETA Discretionary Grant Policy, Special Projects Policy Criteria and Guidelines & related Guidelines.

Signature: \_\_\_\_\_ Date \_\_\_\_\_

For more information or queries in this regard please email [issfenquiries@inseta.org.za](mailto:issfenquiries@inseta.org.za)

## Data protection

The information you provide will be held and processed for the purpose of the selection process in connection with the awarding of ISSF bursaries for the year. The information will be retained only for as long as is required by legislation and will then be destroyed. In submitting the information, you are giving your consent to the disclosure, transfer and processing of your personal data reflected in your application internally within ISSF Bursary as far as is needed with reference to the awarding of bursaries for the year. The ISSF Bursary will however, unless any disclosure is legally required, endeavour to protect the confidentiality of personal data supplied.

## Disclaimer

Applicants are under no circumstances secured of, promised or guaranteed a ISSF Bursary. ISSF Bursary reserves the right to shortlist, invite and thereafter select applicants as seen fit by the various selection committees. Only applicants that comply with the minimum requirements will be considered for a ISSF Bursary. Please consider your application unsuccessful if you have not received communication from the ISSF within 90 days after the closing date..



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**Section C: Intended study for employed beneficiaries**

Name	ID Number	Race	Gender	Disability	Qualification	NQF Level	Year of Study

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 Telephone: 011 381 8900  
 Parktown, Johannesburg 2193  
 Website: www.inseta.org.za  
 P.O. Box 32035, Braamfontein 2017

**Section D: Intended study for unemployed beneficiaries**

Co-funders to indicate below their preferred beneficiary selection.

Pre-selected (provided by the employer)  Recruited by ISSF

Name	ID Number	Race	Gender	Disability	Qualification	NQF Level	Year of Study

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