

CALL FOR APPLICATIONS: INDEPENDENT MEMBER OF THE INSETA AUDIT AND RISK COMMITTEE

(Closing Date: 18 November 2021)

The Insurance Sector Education and Training Authority (INSETA) hereby invite applications from suitably qualified and experienced candidates for appointment as Independent member of the Audit and Risk committee for the INSETA.

The Audit and Risk committee will be expected to perform its functions as contemplated in the Public Financial Management Act (PFMA). Provide objective advice and recommendations to the management of INSETA and the Accounting Authority regarding sufficiency, quality and results of assurance on the adequacy and functioning of the INSETA's risk management, control and governance frameworks and processes (including accountability and auditing systems). Provide advice and recommendations as may be requested by the Accounting Authority on specific emerging priorities, concerns, risks, opportunities, and/or accountability reporting.

Applicants should have relevant qualifications, possess high-level business management skills, senior level experience in the governance of organisations, preferably public entities, financial expertise and specialised skills and experience. In addition, the following skills, experience and attributes would be an advantage:

- Previous experience in financial performance auditing, risk management: fraud risks, internal financial controls, external audit controls,
- Previous experience as a member in an Audit Committee,
- Previous experience in the Public sector business and controls,
- Knowledge of internal and external audit functions in the Public sector,
- Knowledge of the Public Financial Management Act and Treasury regulations and their implications,
- Knowledge of management principles and ethics,
- Knowledge of Corporate Governance Principles,
- Good communication skills,
- Inquisitiveness and independent judgement

Remuneration: Remuneration shall be determined in line with the National Treasury remuneration guideline, subject to approval by the Executive Authority, Minister of Higher Education and Training.

Tenure: Until 30 September 2023, limited to the confinement of the INSETA Audit and Risk Committee Charter.

Successful applicants will serve as members of the Audit and Risk Committee of the INSETA. The committee regulates and discharges all its responsibilities as contained in a charter setting out the appropriate formal terms of reference in line with section 27.1.8 of the PFMA. The committee meets on a quarterly basis in Parktown, Johannesburg.

Suitably qualified candidates must forward applications to: INSETA CEO, Gugu Mkhize on email: Boardnominations@inseta.org.za . No hard copies will be accepted

Applications must be accompanied by a recent updated comprehensive curriculum vitae, certified copies of qualifications and identity document.

Closing date for all applications: **18 November 2021**

Late submissions will not be considered.

Applicants who have not been contacted by one calendar month after the closing date must consider their applications as not being successful.