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ADVERTISEMENT:

INVITATION TO INSETA PUBLIC TVET COLLEGES TO APPLY FOR STUDY BURSARIES FUNDING FOR LECTURERS

INSETA hereby invites public TVET Colleges that have valid INSETA program accreditation and / or have signed Memorandum of Understanding (MoU) agreements to apply for study bursaries on behalf of TVET College Lecturers studying at ANY Public Higher Education Institution (PHEI) in South Africa. Lecturers must be registered and studying toward an Insurance or Finance related qualification.

This advertisement is opens on **22nd October 2021 and will close on 29th October 2021.**

Conditions to Note:

1. Public TVET Colleges accredited by INSETA or Public TVET Colleges with signed MoUs with INSETA are eligible to apply on behalf of Lecturers (no applications received directly from learners/lecturers will be considered).
2. INSETA will contract with TVET College and in-turn TVET College will manage the bursary funding, administration, and reporting on behalf of Lecturers.
3. Lecturer bursaries will be approved subject to compliance with the INSETA criteria on bursaries for workers and the availability of funds.
4. The final bursary award/amount will be based on the outstanding balance per learner statement of account from institution of study.
5. No TVET College expression of interest will be considered for funding outside of this funding process.

NB: Applying TVET Colleges must complete the following documents and submit them to INSETA together with supporting attachments:

- Fully completed application form (authorised signatory sign off)
- Fully completed learner list/SETMIS BI-Tool spreadsheet
- Attachments:
 - Proof of INSETA accreditation and / or copy of signed MoU with INSETA
 - Certified copy of learner ID

- Signed proof of employment (letter/contract etc)
- Proof of learner registration with institution

Enquiries must be directed to the relevant email address as in the application form.

No late application submissions will be considered.

SUMMARY OF APPLICATION

DETAILS	BURSARIES FOR PUBLIC TVET COLLEGE LECTURERS
Definition	INSETA will fund bursaries for lecturers registered for studies NQF Level 6 to NQF Level 8 at any recognized Public Institution of Higher Learning.
Funding Window opened	18th September 2021 until 29th October 2021
Contract period	12 months
Eligibility Criteria for Workers/Lecturer	Beneficiaries must be employed as a Lecturer at a Public TVET College. Beneficiaries must be registered in 2021 to study a qualification at NQF Level 6 – 8. The duration of study must for a duration longer than 7 months.
Grant Amount	Maximum Capped Study Bursary Amount = R30 000.00 per learner (the award will be based on proof of fees/tuition from the institution) INSETA will pay award to TVET College and TVET College must pay amount to Institute of study on behalf of Lecturer.
Grant Amount covers	The bursary will cover only tuition fee
Administration by TVET College Coordinator	Recruitment of qualifying lecturers Project administration Project monitoring and evaluation Bursary fund administration & reporting
Funded programmes	1. B Com or B Admin (Insurance, Risk, Finance, Investments, Economics) 2. Finance or Financial Planning 3. Information Technology/Data Science/Data Analyst 4. Postgraduate, Honours Studies in the above areas 5. Other (registered insurance qualification)
In Scope	Qualifications linked to INSETA Critical & Scarce Skills List
Application submission and enquiries to be emailed to:	nyikom@inseta.org.za