

**CALL FOR APPLICATIONS – INDEPENDENT CHAIRPERSON FOR THE INSETA RISK  
MANAGEMENT COMMITTEE**

**(Closing date: 30 April 2021)**

In terms of Section 38 of the Public Finance Management Act, 1999 (Act 1 of 1999) (the “PFMA”), the INSETA intends to appoint an independent Chairperson of the Risk Management Committee. The incumbent will advise the Accounting Officer on Enterprise-wide Risk Management in fulfilling her mandate as required by the PFMA. The appointment will strengthen the governance and oversight on the strategic and operational risk management and ensure expert advice provision for INSETA.

The Risk Chairperson will be expected to fulfil oversight responsibilities regarding the risk management processes, legal and regulatory compliance, fraud assessment and management processes. Over and above this, the Risk Chairperson will:

- Assist the Accounting Officer in the effective execution of her risk management responsibility.
- Provide expert knowledge on enterprise risk management and assist improve the organisational maturity level.
- Regulate and discharge all the responsibilities as contained in the Risk Management Committee Charter.
- Provide oversight on the review and monitoring the implementation of risk management framework, policy, charter, and strategy within the INSETA.
- Provide guidance on integration of risk management into planning, monitoring, and reporting processes.
- Provide advice / guidance on setting risk appetite and review risk appetite, tolerance levels, and antifraud measures.
- Lead the Committee in conducting its activities in terms of the Public Sector Risk Management Framework, PFMA, Risk Committee Charter and King IV Report on Corporate Governance.
- Provide proper and timely reports to the Accounting Officer on the state of risk management, together with aspects requiring improvement accompanied by the Committee’s recommendations to address such issues.
- In terms of governance and reporting, the Risk Management Committee through the Chairperson, will report to the Audit and Risk Management Committee.

Applicants should have the relevant qualifications, possess high-level business management skills, senior level experience and must be registered as a member of the Institute of Risk Management South Africa with experience in risk management framework.

INSETA's risk management needs to mature to advanced levels and the expertise of an independent risk expert will benefit the organisation greatly in enterprise-wide risk management. The Independent Chairperson role will not form part of the organisational structure, however the Audit and Risk Committee recommended that INSETA should consider including the risk function in the new organisational structure.

**Remuneration:** The remuneration of the Independent Chairperson of the Risk Management Committee will be aligned to the rates prescribed by the Institute of Risk Management of South Africa or the member rate of INSETA committee.

**Tenure:** 1 July 2021 – 30 June 2022

Suitably qualified candidates must forward applications to email: [Boardnominations@inseta.org.za](mailto:Boardnominations@inseta.org.za) . No hard copies will be accepted.

Applications must be accompanied by a recent updated comprehensive curriculum vitae, certified copies of qualifications and identity document.

Closing date for all applications: **30 April 2021**

Late submissions will not be considered.

Applicants who have not been contacted by one calendar month after the closing date must consider their applications as not being successful.