



Working together for a skilled tomorrow

INSETA – TIA Innovation Challenge – Guidelines

Purpose: In the spirit of supporting innovative ideas, the Insurance Sector Education and Training Authority (INSETA) has identified an opportunity to invest in innovative solutions to benefit the Insurance and related services sector though a partnership with The Technology Innovation Agency (TIA), an entity of the Department of Science and Innovation. INSETA and TIA have identified an opportunity for piloting an Insurance and Related Services Sector Innovation Challenge which is to be jointly funded and managed with the objective of identifying and developing 20 innovative solutions addressing Insurance Sector challenges.

Call for applications: INSETA and TIA have identified an opportunity for piloting an Insurance Sector Innovation Challenge through identifying and developing 20 innovative solutions addressing Insurance Sector challenges. The 20 innovative solution/business ideas will be from the 20 identified South African innovators,10 (ten) unemployed individuals and 10 (ten) individuals who are at risk of losing their employment or those who have lost their jobs to retrenchments.

Duration of pilot project: 18 Months

(12 Months Training, Development and On-the-job learning) – Participants are paid a stipend during this period

(6 Months Mentoring and Coaching, Finalising and launching projects) – No stipends will be paid during this period

Who should apply? Unemployed youth aspiring to start businesses that will provide solutions to the Insurance and related services sector are invited to apply for this growth and developmental opportunity. Unemployed youth in the below category can apply:

- A South African Citizen
- Aged between 18 35
- Not formally employed anywhere
- Black people, Women and People with disabilities are encouraged to apply

Employees currently employed in the Insurance and related services sector but at risk of losing their employment to retrenchments and/or those who previously worked in the sector, aspiring to start businesses that will provide solutions to the Insurance and related services sector are invited to apply for this once in a lifetime opportunity. Those in the below category can apply:

- A South African Citizen (no specific age limit)
- Be willing to attend the programme full time
- Those at risk of losing employment to retrenchments
- Be an employee/ ex-employee in the insurance sector

Due to the intensity of the programme, successful candidates will be expected to terminate employment contract prior to enrolment into the programme.

How to apply?

Before putting in an application, potential applicants will be invited to a briefing session.

All applications must be made online **ONLY**. The link will be available on the INSETA website www.inseta.org.za and TIA website www.tia.org.za from 22 February 2021 to Friday 05 March 2021 @17h00.

Please note, no applications will be considered after 17h00, Friday 05 March 2021.

All enquiries must be sent to: Francois.Koeberg@tia.org.za

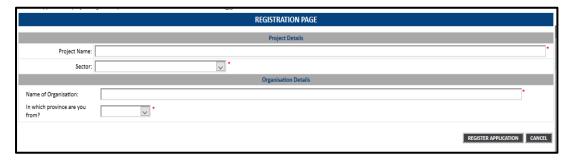
The applicants must register their profile using this url link https://gms.tia.org.za/funding

After registering the profile successfully, the applicant must scroll down to "CREATE A NEW

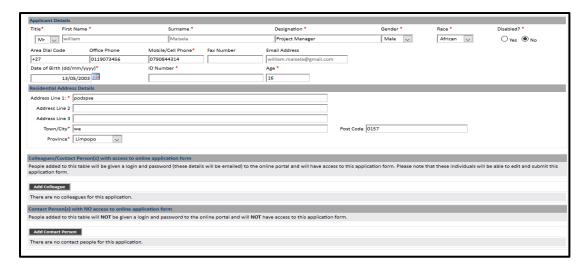
APPLICATION" section on the system, then click on TIA_INSETA-2020/2021 green plus sign (+) to commence with the application process.

Screenshots of the application system?

Screen 1 - Registration Page



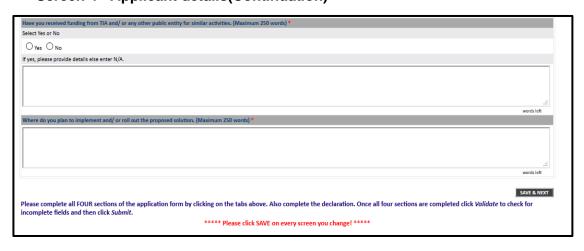
Screen 2 - Applicant Details



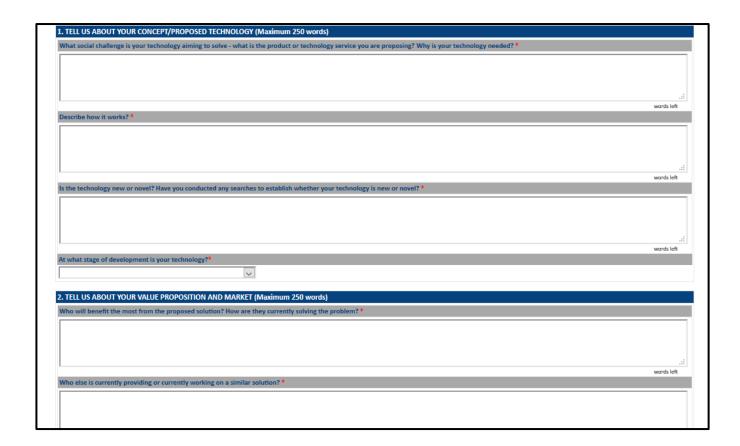
Screen 3 - Applicant details(Continuation)



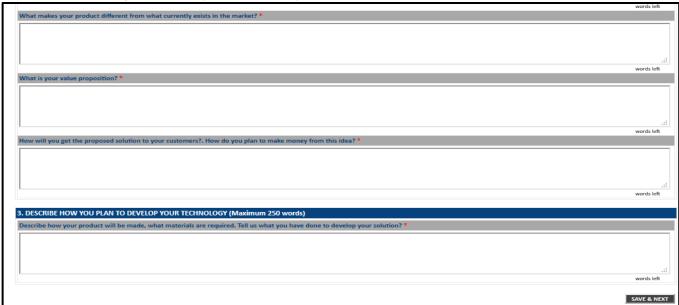
Screen 4 - Applicant details(Continuation)



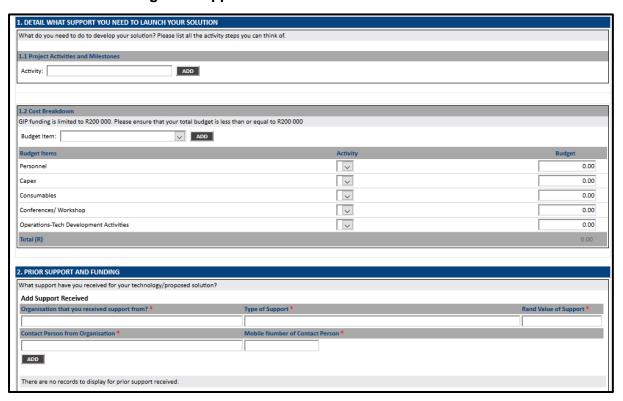
Screen 5 - Project details



Screen 6 - Project details(Continuation)



Screen 7 - Funding and Support Section



Screen 8 - Uploads Section

