



inseta

INSURANCE SECTOR EDUCATION
AND TRAINING AUTHORITY

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CALL FOR APPLICATIONS: INSURANCE INNOVATION CHALLENGE PILOT PROJECT



The Insurance Sector Education and Training Authority (INSETA) in partnership with The Technology Innovation Agency (TIA) together with the Department of Science and Innovation (DSI), Grassroots Innovation Programme invite innovators to submit innovative business ideas addressing the challenges faced by the Insurance and related services sector due to the impact of the 4th industrial revolution and the COVID-19 pandemic.

BACKGROUND

INSETA and TIA have identified an opportunity for piloting an Insurance Sector Innovation Challenge through identifying and developing 20 innovative solutions addressing Insurance Sector challenges. The 20 innovative solution/business ideas will be from the 20 identified South African innovators, 10 (ten) unemployed individuals and 10 (ten) individuals who are at risk of losing their employment or those who have lost their jobs to retrenchments.

THE PROGRAMME WHICH WILL BE RUNNING FOR 18 MONTHS IS STRUCTURED AS FOLLOWS:

- **12 months** – *Training, Development and On-the-job learning*
- **6 months** – *Continued Mentoring and Coaching*



science & innovation

Department:
Science and Innovation
REPUBLIC OF SOUTH AFRICA



technology innovation
A G E N C Y
Innovating Tomorrow Together

ELIGIBILITY CRITERIA: UNEMPLOYED YOUTH

Unemployed youth aspiring to start businesses that will provide solutions to the Insurance and related services sector are invited to apply for this growth and developmental opportunity. Unemployed youth in the below category can apply:

- A South African Citizen
- Must have passed Matric (matric certificate must be available)
- Aged between 18 - 35
- Not formally employed anywhere
- Women and People with disabilities are encouraged to apply



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ELIGIBILITY CRITERIA: WORKERS AT RISK OF LOOSING JOBS / PREVIOUSLY EMPLOYED IN THE INSURANCE SECTOR

Employees currently employed in the Insurance and related services sector but at risk of losing their employment to retrenchments or those who previously worked in the sector and aspiring to start businesses that will provide solutions to the Insurance and related services sector, are invited to apply.

Those in the below category can apply:

- A South African Citizen (no specific age limit)
- Be willing to attend the programme full time
- Those at risk of losing employment, would be expected to terminate employment contract prior to enrollment into the programme
- Be an employee/ ex-employee in the insurance sector (Proof of previous employment in the Insurance sector must be submitted)

HOW TO APPLY?

Interested Innovators are invited to apply from both **INSETA and TIA websites**.

All applications must be made **online ONLY**. The link will be available on the **INSETA website www.inseta.org.za** and **TIA website www.tia.org.za** from **12 October 2020 to 30 October 2020**.

The applicants must register their profile using this url link **<https://gms.tia.org.za/funding>**

After registering the profile successfully, the applicant must scroll down to "CREATE A NEW APPLICATION" section on the system, then click on TIA_INSETA-2020/2021 green plus sign(+) to commence with the application process.

WHY PARTICIPATE

Selected innovators for this unique opportunity will receive full support in the conversion of business ideas to growing start-ups that will contribute to the South Africa's economic recovery.

Benefit includes amongst other:

- Innovator stipends
- Technology Development support
- Intellectual property support
- Certification and regulatory support
- Incubation & Business Development Support
- Training and Mentorship
- Proof of Concept/R&D Support
- Access to further business investments from investors in both the private and public sector

DEADLINE FOR APPLICATIONS

ALL APPLICATIONS MUST BE MADE ONLINE ONLY DURING THE APPLICATION PERIOD BETWEEN 12 OCTOBER 2020 AND 30 OCTOBER 2020.

Please note, no applications will be considered after 17:00, 30 October 2020. All enquiries must be sent to: **Francois.Koeberg@tia.org.za**