



Live your today and plan your tomorrow this Financial Planning Week

To celebrate Financial Planning Week, FPIMyMoney123™ and their partners FPI professional members, ASISA, FSCA, Ombudsman for Long-Term Insurance and others have put together an impressive roster of free financial education content based on this year's global theme: *Live your today and plan your tomorrow*.

Webinars, hosted by experienced FPI professional members and industry participants covering five pivotal financial pillars, will run from 4 to 8 October 2021. The stellar line-up of speakers includes Adriaan Jordaan, Kobus Kleyn, Theoniel McDonald and Kirsty Scully, among many others.

A special splash will be made on 6 October in support of the FPSB's [World Financial Planning Day](#) on 6 October. This day is all about uniting the global financial planning community and raising awareness about the value of financial planning.

"After everything our country has been through recently," says FPI CEO Lelané Bezuidenhout. "The FPI is more committed than ever to building a better financial future for all South Africans."

What can I expect to learn? The five pillars

The webinars, video's, panel discussions and articles which will feature input from highly experienced FPI professional members and industry participants from all over Southern Africa, will cover five different pillars which the FPI has identified as vital to fostering a healthier relationship with money.

Pillar 1: Busting financial planning myths

Many South Africans have misconceptions about what financial planning entails, how much it costs and what it can achieve. And who better to bust these myths than the financial planners themselves? Through the course of the week, our experts will demonstrate through real-life examples that **financial planning is not only for the wealthy, that you're never too young (or too old) to see a financial planner**

and that **executing a financial plan is an ongoing process** that involves input from both client and planner.

Pillar 2: Children and money

The earlier you start to build a healthy relationship with money, the better. Financial planners don't typically work with kids, but they do coach their clients on how to foster a savings culture in their children. Many financial planners have children of their own, and our experts will discuss parenting strategies, including how to **manage pocket money, set and achieve realistic financial goals** and even how to use **planting a vegetable garden and selling the produce** as a highly teachable moment.

Pillar 3: Creating financial resilience

Successful financial planning is all about creating strategies that will allow you and your family to thrive in good times and bad. Our experts will reflect on their experiences of coaching clients through the economic uncertainty of the past 18 months to demonstrate the importance of **improving your financial literacy, of creating a financial plan and learning to do without instant gratification**, and of **building a financial buffer by spending less than you earn**.

Pillar 4: Goals and lifestyle

All the money in the world is worth nothing if you don't have the time and the health to enjoy it. These webinars and video's will focus on the fact that successful financial planning is about so much more than keeping your family's balance sheet in the black. Each one of us has our own dreams, goals, and aspirations, and this should be reflected in a **lifestyle financial plan**. These goals should be **specific, measurable, achievable, realistic and time-bound** (SMART). Your financial planner should clearly understand **where you are now and what you want to achieve in life** – and they should assist, guide, and coach you to achieving this.

Pillar 5: Managing risk in your life

Life is unpredictable and we will always experience risk in our lives – not only during global pandemics. Our experts will help consumers to determine which risks we can manage ourselves (**by maintaining an emergency fund**) and which need to be covered by insurance. These days there are **insurance products to cover every kind of risk** – from falling victim to a house fire to losing your job or contracting a dread disease. It's important to **work closely with a financial planner** to establish which products your family needs to achieve your goals.

Need to know

- Financial Planning Week runs from 4 to 8 October and [World Financial Planning Day](#) falls on 6 October
- Due to Covid-19 the education program will be entirely online.
- The webinars are free of charge, and recordings will be posted online for those who want to attend later.
- For more information or to volunteer to assist at Financial Planning Week please contact us on 011 470 6076 or e-mail at mymoney123@fpi.co.za

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